

CHURCH OF THE PALMS

Balance Sheet
March 31, 2017



Account#	Name	Current Year
ASSETS		
10005	Gateway Bank	\$826,251.24
10006	Gateway Open Palms	\$1,869,337.70
10030	Petty Cash	\$200.00
10042	ECC Petty Cash	\$200.00
10043	ECC Unapplied Cash	(\$17.78)
CASH ASSETS TOTAL		\$2,695,971.16
10080	Capital Assets	\$3,387,990.91
10085	Accumulated Depreciation	(\$755,270.91)
CAPITAL ASSET TOTAL		\$2,632,720.00
ASSET TOTAL		\$5,328,691.16
LIABILITIES		
PAYABLES		
20110	Accounts Payable	\$30,973.74
20140	Insurance Withholding	(\$520.82)
20145	Pension Withholding	\$1,774.46
20150	Foundation Loan CC/PC	\$61,400.00
PAYABLES TOTAL		\$93,627.38
DONOR RESTRICTED FUNDS		
21135	Music	\$26,146.73
21150	ECC Trust Scholarships	\$2,008.77
21153	ECC Curriculum/Training	\$837.73
21154	ECC Tuition Assistance	\$16,375.15
21155	Day of Hope	\$8,591.95
21156	Software Upgrade Grant	\$2,196.31
21157	Media	\$10,364.79
21158	Leadership Theology Education	\$2,204.28
21159	Ministry Arch Training Grant	\$14,302.00
21160	Communications Grant	\$29,500.00
21198	Open Palms-Capital Campaign	\$1,869,337.70
DONOR RESTRICTED TOTAL		\$1,981,865.41
DESIGNATED FUNDS		
22102	Capital Reserve	\$21,350.99
22108	2 Cents-A-Meal	\$1,109.73
22120	Congregational Care	\$1,343.19

CHURCH OF THE PALMS

Balance Sheet
March 31, 2017



Account#	Name	Current Year
22129	Presbyterian Women	\$3,245.85
22130	Misson	\$6,950.21
22140	Pastors Discretionary	\$7,227.07
22175	Equipping Events	\$1,253.31
22179	Tutoring	\$17,897.14
22180	Food Pantry	\$66,074.29
22181	Family Ministry	\$398.00
22184	Sabbatical Leave	\$7,012.25
22194	Flower Fund	\$7,294.25
22198	Memorial Garden	\$14,105.52
DESIGNATED TOTAL		\$155,261.80
RESTRICTED/DESIGNATED TTL		\$2,137,127.21
LIABILITY TOTAL		\$2,230,754.59
E Q U I T Y		
31000	Fund Balance	\$463,349.18
31000	Fund Balance - Current Year	\$11,867.39
Fund Balance-Total		\$475,216.57
36998	Capital Asset	\$2,622,720.00
EQUITY TOTAL		\$3,097,936.57
LIABILITIES & EQUITY TTLS		\$5,328,691.16

CHURCH OF THE PALMS

March 31, 2017

Profit & Loss Statement - Condensed



Acct #	Description	Annual Budget	Budget for Period	Actual for Period	Variance for Period	Budget YTD	Actual YTD	Budget YTD	
								Variance Actual YTD	Actual YTD Last Year
I N C O M E									
	Contributions	\$2,548,093.00	\$234,944.00	\$237,708.82	\$2,764.82	\$646,520.00	\$644,854.27	(\$1,665.73)	\$623,245.64
	Other Income	\$15,500.00	\$166.67	\$0.00	(\$166.67)	\$3,874.97	\$4,290.24	\$415.27	\$5,936.61
	Congregational Care	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$826.00
	Family Ministry	\$109,200.00	\$9,150.00	\$8,410.00	(\$740.00)	\$50,500.00	\$51,652.00	\$1,152.00	\$32,197.80
	Equipping	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$67.00
	Admin (CC Cashback)	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Events	\$19,925.00	\$1,000.00	\$10,790.00	\$9,790.00	\$5,125.00	\$16,176.00	\$11,051.00	\$14,855.00
	Food Service	\$79,460.00	\$8,875.00	\$6,907.27	(\$1,967.73)	\$25,115.00	\$16,164.56	(\$8,950.44)	\$5,188.00
	CHURCH TOTAL INCOME	\$2,775,178.00	\$254,135.67	\$263,816.09	\$9,680.42	\$731,134.97	\$733,137.07	\$2,002.10	\$682,316.05
	ECC TOTAL INCOME	\$1,113,942.00	\$119,593.83	\$111,015.32	(\$8,578.51)	\$295,179.69	\$288,752.34	(\$6,427.35)	\$277,160.31
	TOTAL INCOME	\$3,889,120.00	\$373,729.50	\$374,831.41	\$1,101.91	\$1,026,314.66	\$1,021,889.41	(\$4,425.25)	\$959,476.36
EXPENSES									
PERSONNEL									
	General Pastoral Staff	\$238,914.00	\$26,429.16	\$25,103.31	(\$1,325.85)	\$65,363.20	\$64,485.07	(\$878.13)	\$75,125.49
	Spiritual Staff	\$559,062.00	\$63,017.54	\$62,676.59	(\$340.95)	\$149,807.68	\$149,794.93	(\$12.75)	\$137,310.82
	Organizational Staff	\$510,716.00	\$58,928.45	\$60,614.71	\$1,686.26	\$137,501.85	\$139,683.41	\$2,181.56	\$122,936.43
	Partnered Staff	\$33,339.00	\$3,846.67	\$4,073.01	\$226.34	\$8,975.77	\$9,533.69	\$557.92	\$14,460.39
	Staff Benefits	\$264,783.00	\$25,482.97	\$20,903.87	(\$4,579.10)	\$68,246.03	\$66,943.37	(\$1,302.66)	\$57,462.91
	TOTAL PERSONNEL	\$1,606,814.00	\$177,704.79	\$173,371.49	(\$4,333.30)	\$429,894.53	\$430,440.47	\$545.94	\$407,296.04
SPIRITUAL COMMUNITY									
	Worship	\$62,885.00	\$13,668.33	\$15,546.34	\$1,878.01	\$21,250.03	\$24,556.59	\$3,306.56	\$24,182.45
	Congregational Care	\$34,140.00	\$2,653.33	\$2,808.85	\$155.52	\$10,510.03	\$4,282.30	(\$6,227.73)	\$7,413.17
	Family Ministry	\$132,650.00	\$4,575.00	\$25,406.31	\$20,831.31	\$23,925.00	\$39,355.39	\$15,430.39	\$15,594.88
	Equipping	\$13,000.00	\$2,800.00	\$2,098.17	(\$701.83)	\$4,690.00	\$3,571.58	(\$1,118.42)	\$2,565.57
	SPIRITUAL COMMUNITY TOTAL	\$242,675.00	\$23,696.66	\$45,859.67	\$22,163.01	\$60,375.06	\$71,765.86	\$11,390.80	\$49,756.07
ORGANIZATIONAL COMMUNITY									
	Administration	\$70,750.00	\$5,200.00	\$4,272.33	(\$927.67)	\$17,350.00	\$10,374.98	(\$6,975.02)	\$19,357.42
	Finance	\$16,300.00	\$1,135.00	\$3,401.61	\$2,266.61	\$3,375.00	\$5,469.58	\$2,094.58	\$3,244.32
	Bldg. & Grounds	\$538,777.00	\$34,625.00	\$52,256.01	\$17,631.01	\$144,487.00	\$136,951.62	(\$7,535.38)	\$139,169.46
	Food Service	\$51,500.00	\$4,925.00	\$3,629.17	(\$1,295.83)	\$16,075.00	\$9,157.51	(\$6,917.49)	\$8,568.96
	Media	\$6,600.00	\$1,145.00	\$147.99	(\$997.01)	\$1,625.00	\$1,239.86	(\$385.14)	\$945.70
	Communications	\$67,000.00	\$5,712.00	\$9,901.08	\$4,189.08	\$16,399.00	\$17,989.24	\$1,590.24	\$14,353.00
	ORGANIZATIONAL COMM TOTAL	\$750,927.00	\$52,742.00	\$73,608.19	\$20,866.19	\$199,311.00	\$181,182.79	(\$18,128.21)	\$185,638.86
PARTNERED COMMUNITY									
	BENEVOLENCE-PRP,PCUSA	\$48,000.00	\$12,000.00	\$10,201.00	(\$1,799.00)	\$12,000.00	\$10,201.00	(\$1,799.00)	\$12,950.00
	WORLDWIDE MISSIONS	\$66,300.00	\$16,275.00	\$14,090.00	(\$2,185.00)	\$16,575.00	\$14,090.00	(\$2,485.00)	\$9,650.00
	LOCAL MISSIONS	\$75,700.00	\$20,508.00	\$15,591.71	(\$4,916.29)	\$20,508.00	\$16,055.71	(\$4,452.29)	\$18,650.89
	PARTNER TOTAL	\$190,000.00	\$48,783.00	\$39,882.71	(\$8,900.29)	\$49,083.00	\$40,346.71	(\$8,736.29)	\$41,250.89
	DENOMINATIONAL TOTAL	\$41,333.00	\$10,333.25	\$0.00	(\$10,333.25)	\$10,333.25	\$0.00	(\$10,333.25)	\$0.00
	PARTNERED COMMUNITY TOTAL	\$231,333.00	\$59,116.25	\$39,882.71	(\$19,233.54)	\$59,416.25	\$40,346.71	(\$19,069.54)	\$41,250.89
	CHURCH TOTAL EXPENSES	\$2,831,749.00	\$313,259.70	\$332,722.06	\$19,462.36	\$748,996.84	\$723,735.83	(\$25,261.01)	\$683,941.86
	ECC TOTAL EXPENSES	\$1,057,371.00	\$115,672.58	\$114,915.02	(\$757.56)	\$286,869.78	\$286,286.19	(\$583.59)	\$272,108.33
	CHURCH & ECC EXPENSE TOTALS	\$3,889,120.00	\$428,932.28	\$447,637.08	\$18,704.80	\$1,035,866.62	\$1,010,022.02	(\$25,844.60)	\$956,050.19
	CHURCH OVER/UNDER	(\$56,571.00)	(\$59,124.03)	(\$68,905.97)	(\$9,781.94)	(\$17,861.87)	\$9,401.24	\$27,263.11	(\$1,625.81)
	ECC OVER/UNDER	\$56,571.00	\$3,921.25	(\$3,899.70)	(\$7,820.95)	\$8,309.91	\$2,466.15	(\$5,843.76)	\$5,051.98
	TOTAL OVER/UNDER	\$0.00	(\$55,202.78)	(\$72,805.67)	(\$17,602.89)	(\$9,551.96)	\$11,867.39	\$21,419.35	\$3,426.17