

2020 Annual Financial Report for the Operating Ministry Budget of Church of the Palms

Income	2020 Budget	2020 Actual	2021 Budget
Church Contributions	\$ 2,867,984	\$ 3,186,960	\$ 3,050,500
Church - Other Income	\$ 207,500	\$ 113,415	\$ 114,000
Total Church Income	\$ 3,075,484	\$ 3,300,375	\$ 3,164,500
Palms Preschool Income	\$ 1,071,000	\$ 761,339	\$ 996,000
<b>Total Income</b>	<b>\$ 4,146,484</b>	<b>\$ 4,061,714</b>	<b>\$ 4,160,500</b>

Expenses	2020 Budget	2020 Actual	2021 Budget
Church Expenses	\$ 3,075,484	\$ 2,705,120	\$ 3,094,613
Palms Preschool Expenses	\$ 1,071,000	\$ 938,307	\$ 1,065,887
<b>Total Expenses</b>	<b>\$ 4,146,484</b>	<b>\$ 3,643,427</b>	<b>\$ 4,160,500</b>

**Difference** \$ 418,287

Expense Detail	2020 Budget	2020 Actual	2021 Budget
<b>Spiritual Community</b>			
Staff Leadership	\$ 875,537	\$ 829,143	\$ 874,485
Worship	\$ 44,300	\$ 30,715	\$ 60,900
Congregational Life	\$ 45,000	\$ 15,226	\$ 32,900
Family Life	\$ 145,100	\$ 22,516	\$ 70,725
Health & Wellness	\$ 31,800	\$ 14,775	\$ 39,200
<b>Total Spiritual Community</b>	<b>\$ 1,141,737</b>	<b>\$ 912,375</b>	<b>\$ 1,078,210</b>
<b>Organizational Community</b>			
Staff Leadership	\$ 766,824	\$ 807,790	\$ 851,310
Administrative	\$ 62,720	\$ 74,813	\$ 71,000
Finance	\$ 11,500	\$ 7,351	\$ 11,500
Building and Grounds	\$ 646,240	\$ 517,324	\$ 634,500
Food Service	\$ 55,702	\$ 18,459	\$ 40,975
Communications	\$ 82,000	\$ 56,546	\$ 73,000
<b>Total Organizational Community</b>	<b>\$ 1,624,986</b>	<b>\$ 1,482,283</b>	<b>\$ 1,682,285</b>
<b>Partnered Community</b>			
Staff Leadership	\$ 78,953	\$ 78,055	\$ 64,741
Worship Broadcast	\$ 9,230	\$ 8,740	\$ 9,230
Campus Wide Media Maintenance	\$ 5,000	\$ 120	\$ 10,000
Sanctuary Media Maintenance	\$ 7,050	\$ 15,536	\$ 8,500
<b>Total Partnered Community</b>	<b>\$ 100,233</b>	<b>\$ 102,451</b>	<b>\$ 92,471</b>
<b>Missions and Denominational Support</b>			
Staff Leadership	\$ 834	\$ 875	\$ 859
Global Missions	\$ 103,000	\$ 102,600	\$ 106,090
Session Missions	\$ 57,680	\$ 57,522	\$ 59,348
Denominational Support	\$ 47,014	\$ 47,014	\$ 48,424
<b>Total Missions and Denominational</b>	<b>\$ 208,528</b>	<b>\$ 208,011</b>	<b>\$ 214,721</b>
<b>Miscellaneous Expense</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,926</b>
<b>Total Church</b>	<b>\$ 3,075,484</b>	<b>\$ 2,705,120</b>	<b>\$ 3,094,613</b>
<b>Palms Preschool</b>			
Staff Leadership	\$ 984,197	\$ 880,283	\$ 986,877
Operating Expenses	\$ 86,803	\$ 58,025	\$ 79,010
<b>Total Palms Preschool</b>	<b>\$ 1,071,000</b>	<b>\$ 938,308</b>	<b>\$ 1,065,887</b>
<b>Total Expenses</b>	<b>\$ 4,146,484</b>	<b>\$ 3,643,428</b>	<b>\$ 4,160,500</b>

**Summary of 2020 Giving**

Pledged giving to the Operating Ministry Budget in 2020 - \$1,610,430

459 families pledged \$1,496,171 to the Operating Ministry Budget.

Over 92% met their pledge and 185 families, or 40%, exceeded their pledge.

Non-pledged giving to the Operating Ministry Budget in 2020 - \$1,510,388

773 families contributed to the Operating Ministry Budget in 2020

This amount includes on estate gift of \$98,273