



**Summary Operating Ministry Financial Report
For the Seven Months Ended July 31, 2021**

	Annual Budget	July Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
march								
Revenue								
Church Revenue								
Contribution Totals	\$ 3,050,500	\$ 254,456	##### #	\$ 1,821,866	\$ 108,334	\$ 1,832,983	63.27%	\$ 1,832,983
Other Income	17,000	(3,619)	12,828	11,916	912	4,172	75.46%	9,520
Foundation Grant	-	-	-	-	-	-	0.00%	46,259
Family Like Income	30,850	1,600	17,674	16,392	1,282	13,176	57.29%	4,870
Cashback	2,000	-	-	-	-	2,000	0.00%	-
Event Income	32,650	1,614	20,407	19,046	1,361	12,243	62.50%	25,242
Food Service Income	31,500	-	-	18,375	(18,375)	31,500	0.00%	6,913
Total Church Revenue	3,164,500	254,051	1,981,109	1,887,595	93,514	1,896,074	62.60%	1,925,787
Palms Preschool Revenue								
Total Tuition Income	971,465	84,042	567,754	525,420	42,334	403,711	58.44%	383,849
Total Other Income	24,535	825	22,005	22,635	(630)	2,530	89.69%	20,798
Total Palms Preschool Reven	996,000	84,867	589,759	548,055	41,704	406,241	59.21%	404,647
PPP Loan Forgiveness	-	-	441,141	-	441,141	-	0.00%	-
Total Miscellaneous Income	-	-	441,141	-	441,141	-	0.00%	-
Total Revenue	\$ 4,160,500	\$ 338,918	\$ 3,012,009	\$ 2,435,650	\$ 576,359	\$ 2,302,315	72.40%	\$ 2,330,434
Expenses								
Church Expenses								
Staff Salaries								
Pastoral Staff	\$ 567,513	\$ 60,450	\$ 322,572	\$ 331,049	\$ (8,477)	\$ 244,941	56.84%	\$ 328,099
Spiritual Staff	300,695	38,144	163,634	175,405	(11,771)	137,061	54.42%	168,117
Organizational Community Staff	616,044	71,363	359,985	359,359	626	256,059	58.43%	353,613
Partnered Community Staff	49,493	6,209	33,743	32,265	1,478	15,750	68.18%	31,241
Total Staff Salaries	1,533,745	176,166	879,934	898,078	(18,144)	653,811	57.37%	881,070
Staff Benefits	257,650	26,904	145,302	151,518	(6,216)	112,348	56.40%	126,853
Total Staffing	1,791,395	203,070	1,025,236	1,049,596	(24,360)	766,159	57.23%	1,007,923
Spiritual Community								
Worship	60,900	706	26,260	37,084	(10,824)	34,640	43.12%	13,153
Congregational Care	32,900	158	7,673	19,192	(11,519)	25,227	23.32%	7,003
Children's Ministry	26,375	586	6,487	14,919	(8,432)	19,888	24.60%	5,255
Youth Ministry	40,350	6,418	14,425	23,537	(9,112)	25,925	35.75%	10,026
Health and Wellness	39,200	912	8,369	19,372	(11,003)	30,831	21.35%	2,417
Family Life	4,000	-	-	2,333	(2,333)	4,000	0.00%	4,784
Total Spiritual Communit	203,725	8,780	63,214	116,437	(53,223)	140,511	31.03%	42,638
Organizational Community	Annual Budget	July Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Administrative	71,000	6,994	47,375	41,417	5,958	23,625	66.73%	49,349
Finance	11,500	-	1,976	3,951	(1,975)	9,524	17.18%	1,680
Buildings and Grounds	634,500	32,143	411,449	393,524	17,925	223,051	64.85%	277,729
Food Service	40,975	735	5,792	23,902	(18,110)	35,183	14.14%	15,195
Media	27,730	770	7,842	16,176	(8,334)	19,888	28.28%	13,875
Communications	73,000	3,796	28,725	42,583	(13,858)	44,275	39.35%	36,364
Total Organizational Com	858,705	44,438	503,159	521,553	(18,394)	355,546	58.60%	394,192
Partnered Community								
PCUSA	23,000	-	11,500	11,500	-	11,500	50.00%	18,500
Global Mission Partners								
Worldwide Missions	38,500	-	19,250	19,250	-	19,250	50.00%	19,200
Local Missions	44,590	1,011	12,827	24,886	(12,059)	31,763	28.77%	9,200
Total Global Mission Partr	83,090	1,011	32,077	44,136	(12,059)	51,013	38.61%	28,400
Total Global Mission Part	106,090	1,011	43,577	55,636	(12,059)	62,513	41.08%	46,900
Session Missions								
Palms Preschool Scholarships	21,218	2,713	15,916	15,058	858	5,302	75.01%	10,249
Wilkinson Elementary	2,060	-	1,066	1,030	36	994	51.75%	990
Samaritan Counseling	36,070	-	18,035	18,035	-	18,035	50.00%	17,510
Total Session Missions	59,348	2,713	35,017	34,123	894	24,331	59.00%	28,749
Denomination Support								
Presbytery OPS	27,124	-	13,674	13,674	-	13,450	50.41%	13,168
Per Capita (Synod/Gen Assem	21,300	-	10,539	10,539	-	10,761	49.48%	10,340
Total Denominational Sup	48,424	-	24,213	24,213	-	24,211	50.00%	23,508
Total Partnered Com	213,862	3,724	102,807	113,972	(11,165)	111,055	0.00%	99,157
Total Church Expenses	3,067,687	260,012	1,694,416	1,801,558	(107,142)	1,373,271	55.23%	1,543,910
Palms Preschool Expenses								
Personnel Expenses	986,877	88,785	477,920	576,845	(98,925)	508,957	48.43%	527,014
Program Expenses	79,010	4,748	31,872	49,673	(17,801)	47,138	40.34%	27,727
Total Palms Preschool Expenses	1,065,887	93,533	509,792	626,518	(116,726)	556,095	47.83%	554,741
Miscellaneous Expense	26,926	-	-	15,707	(15,707)	26,926	0.00%	-
Total Expenses	\$ 4,160,500	\$ 353,545	\$ 2,204,208	\$ 2,443,783	\$ (239,575)	\$ 1,929,366	52.98%	\$ 2,098,651
Net Surplus (Deficit)		\$ (14,627)	\$ 807,801	\$ (8,133)	\$ 815,934			\$ 231,783