



**Summary Operating Ministry Financial Report  
For the Five Months Ended May 31 2021**

	Annual Budget	May Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
march								
<b>Revenue</b>								
Church Revenue								
Contribution Totals	\$ 3,050,500	\$ 249,056	##### #	\$ 1,330,616	\$ 120,518	\$ 1,599,366	47.57%	\$ 1,436,487
Other Income	17,000	5,975	16,411	8,081	8,330	589	96.54%	6,275
Foundation Grant	-	-	-	-	-	-	0.00%	46,259
Family Like Income	30,850	3,150	11,324	11,708	(384)	19,526	36.71%	53,871
Cashback	2,000	-	-	-	-	2,000	0.00%	-
Event Income	32,650	3,360	17,103	13,604	3,499	15,547	52.38%	25,142
Food Service Income	31,500	-	-	13,125	(13,125)	31,500	0.00%	6,913
<b>Total Church Revenue</b>	<b>3,164,500</b>	<b>261,541</b>	<b>1,495,972</b>	<b>1,377,134</b>	<b>118,838</b>	<b>1,668,528</b>	<b>47.27%</b>	<b>1,574,947</b>
Palms Preschool Revenue								
Total Tuition Income	971,465	84,067	398,396	366,190	32,206	573,069	41.01%	285,976
Total Other Income	24,535	1,000	21,160	19,635	1,525	3,375	86.24%	18,123
<b>Total Palms Preschool Reven</b>	<b>996,000</b>	<b>85,067</b>	<b>419,556</b>	<b>385,825</b>	<b>33,731</b>	<b>576,444</b>	<b>42.12%</b>	<b>304,099</b>
PPP Loan Forgiveness	-	-	441,141	-	441,141	-	0.00%	-
<b>Total Miscellaneous Income</b>	<b>-</b>	<b>-</b>	<b>441,141</b>	<b>-</b>	<b>441,141</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
<b>Total Revenue</b>	<b>\$ 4,160,500</b>	<b>\$ 346,608</b>	<b>\$ 2,356,669</b>	<b>\$ 1,762,959</b>	<b>\$ 593,710</b>	<b>\$ 2,244,972</b>	<b>56.64%</b>	<b>\$ 1,879,046</b>
<b>Expenses</b>								
Church Expenses								
Staff Salaries								
Pastoral Staff	\$ 567,513	\$ 43,486	\$ 218,370	\$ 236,463	\$ (18,093)	\$ 349,143	38.48%	\$ 227,942
Spiritual Staff	300,695	20,881	102,577	125,289	(22,712)	198,118	34.11%	119,305
Organizational Community Staff	616,044	47,637	241,877	256,685	(14,808)	374,167	39.26%	240,238
Partnered Community Staff	49,493	4,413	22,945	23,047	(102)	26,548	46.36%	21,550
<b>Total Staff Salaries</b>	<b>1,533,745</b>	<b>116,417</b>	<b>585,769</b>	<b>641,484</b>	<b>(55,715)</b>	<b>947,976</b>	<b>38.19%</b>	<b>609,035</b>
Staff Benefits	257,650	19,054	97,773	107,499	(9,726)	159,877	37.95%	90,850
<b>Total Staffing</b>	<b>1,791,395</b>	<b>135,471</b>	<b>683,542</b>	<b>748,983</b>	<b>(65,441)</b>	<b>1,107,853</b>	<b>38.16%</b>	<b>699,885</b>
Spiritual Community								
Worship	60,900	1,713	24,059	28,601	(4,542)	36,841	39.51%	10,695
Congregational Care	32,900	873	6,390	13,708	(7,318)	26,510	19.42%	5,283
Children's Ministry	26,375	814	5,268	11,056	(5,788)	21,107	19.97%	5,090
Youth Ministry	40,350	1,260	4,110	16,813	(12,703)	36,240	10.19%	8,904
Health and Wellness	39,200	668	4,928	14,839	(9,911)	34,272	12.57%	6,224
Family Life	4,000	-	-	1,667	(1,667)	4,000	0.00%	977
<b>Total Spiritual Communit</b>	<b>203,725</b>	<b>5,328</b>	<b>44,755</b>	<b>86,684</b>	<b>(41,929)</b>	<b>158,970</b>	<b>21.97%</b>	<b>37,173</b>
	Annual Budget	May Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Organizational Community								
Administrative	71,000	4,223	34,386	29,583	4,803	36,614	48.43%	38,863
Finance	11,500	367	1,774	2,518	(744)	9,726	15.43%	1,291
Buildings and Grounds	634,500	134,616	327,275	311,941	15,334	307,225	51.58%	218,735
Food Service	40,975	120	2,905	17,073	(14,168)	38,070	7.09%	13,294
Media	27,730	863	6,110	11,554	(5,444)	21,620	22.03%	4,028
Communications	73,000	3,561	18,968	30,417	(11,449)	54,032	25.98%	30,067
<b>Total Organizational Com</b>	<b>858,705</b>	<b>143,750</b>	<b>391,418</b>	<b>403,086</b>	<b>(11,668)</b>	<b>467,287</b>	<b>45.58%</b>	<b>306,278</b>
Partnered Community								
PCUSA	23,000	-	5,750	5,750	-	17,250	25.00%	9,250
Global Mission Partners								
Worldwide Missions	38,500	-	9,625	9,625	-	38,500	25.00%	9,475
Local Missions	44,590	-	8,411	16,329	(7,918)	36,179	18.86%	4,850
<b>Total Global Mission Partr</b>	<b>83,090</b>	<b>-</b>	<b>18,036</b>	<b>25,954</b>	<b>(7,918)</b>	<b>74,679</b>	<b>21.71%</b>	<b>14,325</b>
	106,090	-	23,786	31,704	(7,918)	91,929	22.42%	23,575
Session Missions								
Palms Preschool Scholarships	21,218	2,272	11,124	10,698	426	10,094	52.43%	7,079
Wilkinson Elementary	2,060	-	76	515	(439)	1,984	3.69%	990
Samaritan Counseling	36,070	-	9,018	9,018	-	27,052	25.00%	8,755
<b>Total Session Missions</b>	<b>59,348</b>	<b>2,272</b>	<b>20,218</b>	<b>20,231</b>	<b>(13)</b>	<b>39,130</b>	<b>34.07%</b>	<b>16,824</b>
Denomination Support								
Presbytery OPS	27,124	-	6,837	6,837	-	20,287	25.21%	6,584
Per Capita (Synod/Gen Assem	21,300	-	5,269	5,269	-	16,031	24.74%	5,170
<b>Total Denominational Sup</b>	<b>48,424</b>	<b>-</b>	<b>12,106</b>	<b>12,106</b>	<b>-</b>	<b>36,318</b>	<b>25.00%</b>	<b>11,754</b>
<b>Total Partnered Comr</b>	<b>213,862</b>	<b>2,272</b>	<b>56,110</b>	<b>64,041</b>	<b>(7,931)</b>	<b>167,377</b>	<b>0.00%</b>	<b>52,153</b>
<b>Total Church Expenses</b>	<b>3,067,687</b>	<b>286,821</b>	<b>1,175,825</b>	<b>1,302,794</b>	<b>(126,969)</b>	<b>1,901,487</b>	<b>38.33%</b>	<b>1,095,489</b>
Palms Preschool Expenses								
Personnel Expenses	986,877	66,816	324,089	412,032	(87,943)	662,788	32.84%	376,037
Program Expenses	79,010	3,942	21,426	37,938	(16,512)	57,584	27.12%	22,338
<b>Total Palms Preschool Expenses</b>	<b>1,065,887</b>	<b>70,758</b>	<b>345,515</b>	<b>449,970</b>	<b>(104,455)</b>	<b>720,372</b>	<b>32.42%</b>	<b>398,375</b>
Miscellaneous Expense	26,926	-	-	11,219	(11,219)	26,926	0.00%	-
<b>Total Expenses</b>	<b>\$ 4,160,500</b>	<b>\$ 357,579</b>	<b>\$ 1,521,340</b>	<b>\$ 1,763,983</b>	<b>\$ (242,643)</b>	<b>\$ 2,621,859</b>	<b>36.57%</b>	<b>\$ 1,493,864</b>
<b>Net Surplus (Deficit)</b>		<b>\$ (10,971)</b>	<b>\$ 835,329</b>	<b>\$ (1,024)</b>	<b>\$ 836,353</b>			<b>\$ 385,182</b>