



Summary Operating Ministry Financial Report
For the Eight Months Ended August 31, 2020

	Annual Budget	August Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Revenue								
Church Revenue								
Contribution Totals	\$ 2,867,984	\$ 270,022	##### #	\$ 1,785,291	\$ 317,714	\$ 764,979	73.33%	\$ 1,769,215
Other Income	13,000	-	9,521	9,747	(226)	3,479	73.24%	9,148
Foundation Grant	-	-	46,259	-	46,259	-	0.00%	-
Family Ministry Income	106,400	1,500	51,996	88,474	(36,478)	54,404	48.87%	78,820
Cashback	2,000	-	-	-	-	2,000	0.00%	-
Event Income	44,000	50	25,292	33,396	(8,104)	18,708	57.48%	31,204
Food Service Income	42,100	-	6,913	34,754	(27,841)	35,187	16.42%	30,386
Total Church Revenue	3,075,484	271,572	2,242,986	1,951,662	291,324	878,757	72.93%	1,918,773
Palms Preschool Revenue								
Total Tuition Income	1,046,200	54,810	438,659	702,160	(263,501)	607,541	41.93%	705,293
Total Other Income	24,800	325	21,123	22,950	(1,827)	3,677	85.17%	23,583
Total Palms Preschool Rev	1,071,000	55,135	459,782	725,110	(265,328)	611,218	42.93%	728,876
Total Revenue	\$ 4,146,484	\$ 326,707	\$ 2,702,768	\$ 2,676,772	\$ 25,996	\$ 1,489,975	65.18%	\$ 2,647,649
Expenses								
Church Expenses								
Staff Salaries								
Pastoral Staff	\$ 552,412	\$ 42,673	\$ 370,772	\$ 368,274	\$ 2,498	\$ 181,640	67.12%	\$ 361,648
Spiritual Staff	310,026	18,604	186,721	206,684	(19,963)	123,305	60.23%	206,049
Organizational Community Staff	569,772	42,962	396,575	379,848	16,727	173,197	69.60%	365,896
Partnered Community Staff	53,236	3,717	34,958	35,491	(533)	18,278	65.67%	33,324
Total Staff Salaries	1,485,446	107,956	989,026	990,297	(1,271)	496,420	66.58%	966,917
Staff Benefits	236,702	14,807	141,661	157,393	(15,732)	95,041	59.85%	142,047
Total Staffing	1,722,148	122,763	1,130,687	1,147,690	(17,003)	591,461	65.66%	1,108,964
Spiritual Community								
Worship	45,500	1,820	14,973	29,636	(14,663)	30,527	32.91%	25,699
Congregational Care	45,000	1,154	8,157	29,475	(21,318)	36,843	18.13%	19,176
Children's Ministry	29,200	544	5,799	20,538	(14,739)	23,401	19.86%	15,364
Youth Ministry	110,700	(707)	9,319	85,502	(76,183)	101,381	8.42%	67,630
Welcome & Hospitality	20,000	(493)	1,924	12,310	(10,386)	18,076	9.62%	5,961
Family Life	5,200	-	977	4,134	(3,157)	4,223	18.79%	2,480
Total Spiritual Commu	255,600	2,318	41,149	181,595	(140,446)	214,451	16.10%	136,310
Organizational Community								
Administrative	62,720	4,938	5,287	41,909	12,378	8,433	86.55%	51,013
Finance	11,500	2,662	4,343	9,481	(5,138)	7,157	37.77%	4,023
Buildings and Grounds	646,240	30,111	307,839	443,476	(135,637)	338,401	47.64%	352,995
Palms Center	10,600	-	3,808	7,067	(3,259)	62,100	35.92%	10,812
Food Service	55,702	110	15,305	42,630	(27,325)	40,397	27.48%	39,045
Media	21,280	901	14,776	14,187	589	6,504	69.44%	10,110
Communications	82,000	2,418	38,782	54,667	(15,885)	43,218	47.30%	41,462
Total Organizational Co	890,042	41,140	439,140	613,417	(174,277)	506,210	49.34%	509,460
Partnered Community								
PCUSA	32,000	-	18,500	18,500	-	13,500	57.81%	20,250
Global Mission Partners								
Worldwide Missions	43,900	-	19,200	19,450	(250)	24,700	43.74%	17,950
Local Missions	27,100	-	9,200	15,106	(5,906)	17,900	33.95%	13,074
Total Global Mission Pa	71,000	-	28,400	34,556	(6,156)	42,600	40.00%	31,024
	103,000	-	46,900	53,056	(6,156)	56,100	45.53%	51,274
Session Missions								
Palms Preschool Scholarship	20,600	2,027	12,276	16,480	(4,204)	8,324	59.59%	15,941
Wilkinson Elementary	2,060	-	990	1,030	(40)	1,070	48.06%	1,120
Samaritan Counseling	35,020	-	17,510	17,510	-	17,510	50.00%	17,000
Total Session Missions	57,680	2,027	30,776	35,020	(4,244)	26,904	53.36%	34,061
Denomination Support								
Presbytery OPS	26,334	-	13,168	13,168	-	13,166	50.00%	12,784
Per Capita (Synod/Gen Asse	20,680	-	10,340	10,340	-	10,340	50.00%	8,196
Total Denominational S	47,014	-	23,508	23,508	-	23,506	0.00%	20,980
Total Partnered Co	207,694	2,027	101,184	111,584	(10,400)	106,510	0.00%	106,315
Total Church Expenses	3,075,484	168,248	1,712,160	2,054,286	(342,126)	1,418,632	55.67%	1,861,049
Palms Preschool Expenses								
Personnel Expenses	984,197	58,460	585,474	655,198	(69,724)	398,723	59.49%	615,701
Program Expenses	86,803	8,388	36,115	61,068	(24,953)	50,688	41.61%	64,183
Total Palms Preschool Expenses	1,071,000	66,848	621,589	716,266	(94,677)	449,411	58.04%	679,884
Total Expenses	\$ 4,146,484	\$ 235,096	\$ 2,333,749	\$ 2,770,552	\$ (436,803)	\$ 1,868,043	56.28%	\$ 2,540,933
Net Surplus (Deficit)		\$ 91,611	\$ 369,019	\$ (93,780)	\$ 462,799			\$ 106,716

Overall Summary - Operating Budget	Actual	Budget	Difference
Total YTD Church Revenue	\$ 2,242,986	\$ 1,951,662	\$ 291,324
Total YTD Church Expenses	\$ 1,712,160	\$ 2,054,286	\$ 342,126
Difference	\$ 530,826	\$ (102,624)	\$ 633,450
Total YTD Palms Preschool Revenue	\$ 459,782	\$ 725,110	\$ (265,328)
Total YTD Palms Preschool Expenses	\$ 621,589	\$ 716,266	\$ 94,677
Difference	\$ (161,807)	\$ 8,844	\$ (170,651)
Totals	\$ 369,019	\$ (93,780)	\$ 462,799

Operating Fund General Giving

Operating Fund Contribution Goal	\$ 2,867,984
Received as of 8/31/2020	\$ 2,103,005 73.33%
Balance Remaining as of 8/31/2020	\$ 764,979