



GIVING STOCK TO CHURCH OF THE PALMS

WHY GIVE STOCK?

There can be tremendous tax advantages in giving appreciated stock held for more than one year to the church. Stock can be transferred directly into the church's Fidelity Investment account from your stock account. Church of the Palms will then automatically sell the stock and credit the proceeds per your written instructions (Operating Budget, Open Palms, etc.)

Donating stock to the church may help you eliminate potential capital gains taxes; however, please consult with your financial advisor or tax professional for advice on your individual situation.

Please contact Pamela Gillespie, Executive Director of Operations at pgillespie@churchofthepalms.org or 941.924.1323 ext. 226, and she will be happy to provide you with the transfer information you will need for your donation.

As our stockbroker, Fidelity Investment is not able to provide us with contributor names, the church will need written confirmation of the number of shares and the name of the stock you are transferring. Emailing Pam this information is the best way to document this or you may submit a written letter or note.