



Summary Operating Ministry Financial Report
For the Two Months Ended February 28, 2021

	Annual Budget	February Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Revenue								
Church Revenue								
Contribution Totals	53,050,500	\$ 259,780	\$491,477	\$ 491,250	\$ -227	\$ 2,559,023	16.11%	\$ 475,923
Other Income	17,000	29	3,183	3,826	(643)	13,817	18.72%	3,084
Foundation Grant	-	-	-	-	-	-	0.00%	-
Family Like Income	30,850	1,647	4,792	4,683	109	26,058	15.53%	42,015
Cashback	2,000	-	-	-	2,000	-	0.00%	-
Event Income	32,550	2,973	7,167	5,442	1,725	25,483	21.95%	26,995
Food Service Income	31,500	-	-	5,250	(5,250)	31,500	0.00%	6,203
Total Church Revenue	3,164,500	264,429	506,619	510,451	(1,832)	2,657,881	16.01%	554,220
Palms Preschool Revenue								
Total Tuition Income	971,465	76,787	149,982	144,130	5,852	821,483	15.44%	180,413
Total Other Income	24,555	2,645	3,170	1,396	1,774	21,365	12.92%	2,195
Total Palms Preschool R	996,000	79,432	153,152	145,526	7,626	842,848	15.38%	182,608
PPP Loan Forgiveness	-	-	441,141	-	441,141	-	0.00%	-
Total Miscellaneous Inc	-	-	441,141	-	441,141	-	0.00%	-
Total Revenue	\$ 4,160,500	\$ 343,861	\$ 1,100,912	\$ 655,977	\$ 444,935	\$ 3,500,729	26.46%	\$ 736,828
Expenses								
Church Expenses								
Staff Salaries								
Pastoral Staff	\$ 567,513	\$ 43,801	\$ 87,126	\$ 94,585	\$ (7,459)	\$ 480,387	15.35%	\$ 100,692
Spiritual Staff	300,658	20,767	38,737	50,116	(11,379)	261,958	12.88%	57,967
Organizational Community Sta	616,044	49,393	99,227	102,674	(3,447)	516,817	16.11%	110,902
Partnered Community Staff	49,483	4,168	8,592	8,249	343	40,901	17.36%	11,094
Total Staff Salaries	1,533,745	118,129	233,682	255,624	(21,942)	1,300,063	15.24%	280,645
Staff Benefits	257,650	19,619	39,273	42,813	(3,540)	218,377	15.24%	39,598
Total Staffing	1,791,395	137,748	272,955	298,437	(25,482)	1,518,440	15.24%	320,243
Spiritual Community								
Worship	60,900	1,342	8,622	8,483	139	52,728	14.16%	4,984
Congregational Care	32,900	1,998	2,170	5,483	(3,313)	30,730	6.60%	2,162
Children's Ministry	26,375	787	2,224	3,862	(1,638)	24,151	8.43%	3,344
Youth Ministry	40,350	743	1,059	6,725	(5,666)	39,291	2.62%	6,567
Health and Wellness	39,200	2,071	-	7,978	(5,907)	37,129	5.28%	3,716
Family Life	4,000	-	-	667	(667)	4,000	0.00%	758
Total Spiritual Con	203,725	6,941	16,146	33,198	(17,052)	187,579	7.93%	21,531
Annual Budget	February Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year	
Organizational Community								
Administrative	71,000	5,779	8,520	11,833	(3,313)	62,480	12.00%	16,563
Finance	11,500	955	955	1,045	(90)	10,545	8.30%	916
Buildings and Grounds	634,500	33,677	100,793	116,945	(16,152)	533,707	15.89%	97,794
Food Service	40,975	420	1,276	6,829	(5,553)	39,699	3.11%	7,670
Media	27,730	1,018	2,952	4,622	(1,670)	24,778	10.69%	1,549
Communications	73,000	5,041	9,167	12,167	(3,000)	63,833	12.56%	13,980
Total Organization	858,705	46,890	123,663	153,441	(29,778)	735,042	14.40%	138,472
Partnered Community								
PCUSA	23,000	-	-	-	-	23,000	0.00%	-
Global Mission Partners								
Worldwide Missions	38,500	-	-	-	-	38,500	0.00%	(250)
Local Missions	44,500	35	36	5,182	(5,146)	44,554	0.08%	272
Total Global Missio	83,090	35	36	5,182	(5,146)	83,054	0.04%	22
Total Global Missio	106,090	35	36	5,182	(5,146)	106,054	0.03%	22
Session Missions								
Palms Preschool Scholar	21,218	2,038	4,345	4,076	269	16,873	20.48%	4,356
Wilkinson Elementary	2,060	-	76	76	-	1,984	3.69%	827
Samaritan Counseling	36,070	-	-	-	-	36,070	0.00%	-
Total Session Missi	59,348	2,038	4,421	4,076	345	54,927	7.45%	5,183
Denomination Support								
Presbytery OPS	27,124	-	-	-	-	27,124	0.00%	-
Per Capita (Synod/Gen A	21,300	-	-	-	-	21,300	0.00%	-
Total Denominatio	48,424	-	-	-	-	48,424	0.00%	-
Total Partner	213,862	2,073	4,457	9,258	(4,801)	209,405	0.00%	5,205
Total Church Expenses	3,067,687	193,652	417,221	494,334	(77,113)	2,650,466	13.60%	485,451
Palms Preschool Expenses								
Personnel Expenses	986,877	67,449	129,805	164,146	(34,341)	857,072	13.15%	169,300
Program Expenses	79,010	3,883	7,586	11,725	(4,142)	71,424	8.60%	8,069
Total Palms Preschool Expenses	1,065,887	71,332	137,391	175,881	(38,490)	928,496	12.89%	177,169
Miscellaneous Expense	26,926	-	-	4,488	(4,488)	26,926	0.00%	-
Total Expenses	\$ 4,160,500	\$ 264,984	\$ 554,612	\$ 674,703	\$ (120,091)	\$ 3,578,962	13.33%	\$ 662,620
Net Surplus (Deficit)	\$ 78,877	\$ 546,300	\$ (18,726)	\$ 565,026				\$ 74,208

Overall Summary - Operating Budget	Actual	Budget	Difference
Total YTD Church Revenue	\$ 506,619	\$ 510,451	\$ (3,832)
Total YTD Church Expenses	\$ 417,221	\$ 494,334	\$ 77,113
Difference	\$ 89,398	\$ 16,117	\$ 73,281
Total YTD Palms Preschool Revenue	\$ 153,152	\$ 145,526	\$ 7,626
Total YTD Palms Preschool Expenses	\$ 137,391	\$ 175,881	\$ 38,490
Difference	\$ 15,761	\$ (30,355)	\$ 46,116
Miscellaneous Revenue	\$ 441,141	\$ -	\$ 441,141
Miscellaneous Expense	\$ -	\$ 4,488	\$ (4,488)
Difference	\$ 441,141	\$ (4,488)	\$ 445,629
Total Revenue	\$ 1,100,912	\$ 655,977	\$ 444,935
Total Expenses	\$ 554,612	\$ 674,703	\$ 120,091
Net	\$ 546,300	\$ (18,726)	\$ 565,026

Operating Fund General Giving	
Operating Fund Contribution Goal	\$ 3,050,500
Received as of 2/28/2021	\$ 491,477
Balance Remaining as of 2/28/2021	\$ 2,559,023

