



**Summary Operating Ministry Financial Report
For the Two Months Ended February 28, 2022**

	Annual Budget	February Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
march								
Revenue								
Church Revenue								
Contribution Totals	\$ 3,049,345	\$ 278,681	\$ 499,351	\$ 437,459	\$ 61,892	\$ 2,549,994	16.38%	\$ 491,487
Other Income	16,655	(20)	3,030	3,853	(823)	13,625	18.19%	3,183
Family Life Income	41,250	565	5,165	9,235	(4,070)	36,085	12.52%	4,792
Cashback	2,000	-	-	-	-	2,000	0.00%	-
Event Income	56,800	3,203	30,272	12,938	17,334	26,528	53.30%	7,167
Food Service Income	27,500	1,597	4,617	-	4,617	22,883	16.79%	-
Total Church Revenue	3,193,550	284,026	542,435	463,485	78,950	2,651,115	16.99%	506,629
Palms Preschool Revenue								
Total Tuition Income	1,064,855	79,949	161,967	164,427	(2,460)	902,888	15.21%	149,982
Total Other Income	24,700	6,565	6,565	3,109	3,456	18,135	26.58%	3,170
Total Palms Preschool Revenue	1,089,555	86,514	168,532	167,536	996	921,023	15.47%	153,152
PPP Loan Forgiveness	-	-	-	-	-	-	0.00%	441,141
Total Miscellaneous Income	-	-	-	-	-	-	0.00%	441,141
Total Revenue	\$ 4,283,105	\$ 370,540	\$ 710,967	\$ 631,021	\$ 79,946	\$ 3,572,138	16.60%	\$ 1,100,922
Expenses								
Church Expenses								
Staff Salaries								
Pastoral Staff	\$ 565,471	\$ 43,911	\$ 87,383	\$ 88,813	\$ (1,430)	\$ 478,088	15.45%	\$ 87,126
Spiritual Staff	331,594	25,302	50,192	55,266	(5,074)	281,402	15.14%	38,737
Organizational Community Staff	612,952	46,422	95,161	102,158	(6,997)	517,791	15.53%	99,227
Partnered Community Staff	49,551	2,546	4,627	7,683	(3,056)	44,924	9.34%	8,592
Total Staff Salaries	1,556,117	118,181	237,363	253,920	(16,557)	1,322,205	15.25%	233,682
Staff Benefits	279,604	18,798	38,707	46,600	(7,893)	240,897	13.84%	39,733
Total Staffing	1,835,721	136,979	276,070	300,520	(24,450)	1,563,102	15.04%	273,415
Spiritual Community								
Worship	72,750	2,755	4,647	10,458	(5,811)	68,103	6.39%	8,622
Congregational Life	32,900	755	1,140	5,483	(4,343)	31,760	3.47%	2,170
Children's Ministry	26,950	664	2,418	3,216	(798)	24,532	8.97%	2,224
Student Ministry	57,700	465	1,715	9,616	(7,901)	55,985	2.97%	1,059
Health and Wellness	39,500	2,651	3,156	6,833	(3,677)	36,344	7.99%	2,071
Family Life	7,500	-	-	1,250	(1,250)	7,500	0.00%	-
Total Spiritual Community	237,300	7,290	13,076	36,856	(23,780)	224,224	5.51%	16,146
Organizational Community	907,555	64,643	194,553	204,885	(10,332)	713,002	21.44%	123,663
Partnered Community								
Global Mission Partners								
PCUSA	28,000	-	-	-	-	28,000	0.00%	-
Worldwide Missions	40,000	-	-	-	-	40,000	0.00%	-
Local Missions	41,284	-	47	-	47	41,237	0.11%	36
Total Global Mission Partne	109,284	-	47	-	47	109,237	0.04%	36
Session Missions								
Palms Preschool Scholarships	21,855	1,746	3,442	-	3,442	18,413	15.75%	4,345
Wilkinson Elementary	2,122	-	-	354	(354)	2,122	0.00%	76
Samaritan Counseling	37,152	-	-	-	-	37,152	0.00%	-
Total Session Missions	61,129	1,746	3,442	354	3,088	57,687	5.63%	4,421
Denomination Support								
Presbytery OPS	28,167	-	-	-	-	28,167	0.00%	-
Per Capita (Synod/Gen Assemb	21,709	-	-	-	-	21,709	0.00%	-
Total Denominational Supp	49,876	-	-	-	-	49,876	0.00%	-
Total Partnered Comm	220,289	1,746	3,489	354	3,135	216,800	0.00%	4,457
Total Church Expenses	3,200,865	210,658	487,141	542,663	(55,522)	2,717,128	15.22%	417,681
Palms Preschool Expenses								
Personnel Expenses	999,050	67,346	135,083	154,488	(19,405)	863,967	13.52%	129,805
Program Expenses	83,190	4,283	8,589	11,490	(2,901)	74,601	10.32%	7,586
Total Palms Preschool Expenses	1,082,240	71,629	143,672	165,978	(22,306)	938,568	13.28%	137,391
Miscellaneous Expense	-	-	-	-	-	-	0.00%	-
Total Expenses	\$ 4,283,105	\$ 282,287	\$ 630,813	\$ 708,641	\$ (77,828)	\$ 727,763	14.73%	\$ 555,072
Net Surplus (Deficit)		\$ 88,253	\$ 80,154	\$ (77,620)	\$ 157,774			\$ 545,850