



**Summary Operating Ministry Financial Report**  
For the Six Months June 30, 2020

| Freeze a specific ros            | Annual              | June              | Actual              | Budget              | Actual YTD        | Budget              | Percent       | Actual YTD          |
|----------------------------------|---------------------|-------------------|---------------------|---------------------|-------------------|---------------------|---------------|---------------------|
|                                  | Budget              | Actual            | YTD                 | YTD                 | Variance          | Remaining           | Used          | Last Year           |
| <b>Revenue</b>                   |                     |                   |                     |                     |                   |                     |               |                     |
| Church Revenue                   |                     |                   |                     |                     |                   |                     |               |                     |
| Contribution Totals              | \$ 2,867,984        | \$ 198,124        | ##### #             | \$ 1,397,736        | \$ 236,875        | \$ 1,233,373        | 57.00%        | \$ 1,385,516        |
| Other Income                     | 13,000              | -                 | 6,275               | 6,492               | (217)             | 6,725               | 48.27%        | 6,094               |
| Foundation Grant                 | -                   | -                 | 46,259              | -                   | 46,259            | -                   | 0.00%         | -                   |
| Family Ministry Income           | 106,400             | (3,375)           | 50,496              | 85,228              | (34,732)          | 55,904              | 47.46%        | 78,520              |
| Cashback                         | 2,000               | -                 | -                   | -                   | -                 | 2,000               | 0.00%         | -                   |
| Event Income                     | 44,000              | 50                | 25,192              | 31,006              | (5,814)           | 18,808              | 57.25%        | 28,976              |
| Food Service Income              | 42,100              | -                 | 6,913               | 30,113              | (23,200)          | 35,187              | 16.42%        | 26,330              |
| <b>Total Church Revenue</b>      | <b>3,075,484</b>    | <b>194,799</b>    | <b>1,769,746</b>    | <b>1,550,575</b>    | <b>219,171</b>    | <b>1,351,997</b>    | <b>57.54%</b> | <b>1,525,436</b>    |
| Palms Preschool Revenue          |                     |                   |                     |                     |                   |                     |               |                     |
| Total Tuition Income             | 1,046,200           | 42,950            | 328,924             | 552,587             | (223,663)         | 717,276             | 31.44%        | 560,748             |
| Total Other Income               | 24,800              | 574               | 18,698              | 22,150              | (3,452)           | 6,102               | 75.40%        | 23,508              |
| <b>Total Palms Preschool Rev</b> | <b>1,071,000</b>    | <b>43,524</b>     | <b>347,622</b>      | <b>574,737</b>      | <b>(227,115)</b>  | <b>723,378</b>      | <b>32.46%</b> | <b>584,256</b>      |
| <b>Total Revenue</b>             | <b>\$ 4,146,484</b> | <b>\$ 238,323</b> | <b>\$ 2,117,368</b> | <b>\$ 2,125,312</b> | <b>\$ (7,944)</b> | <b>\$ 2,075,375</b> | <b>51.06%</b> | <b>\$ 2,109,692</b> |

| <b>Expenses</b>                |                  |                |                |                |                  |                |               |                |
|--------------------------------|------------------|----------------|----------------|----------------|------------------|----------------|---------------|----------------|
| <b>Church Expenses</b>         |                  |                |                |                |                  |                |               |                |
| <b>Staff Salaries</b>          |                  |                |                |                |                  |                |               |                |
| Pastoral Staff                 | \$ 552,412       | \$ 42,449      | \$ 270,391     | \$ 276,206     | \$ (5,815)       | \$ 282,021     | 48.95%        | \$ 263,523     |
| Spiritual Staff                | 310,026          | 19,876         | 139,181        | 155,013        | (15,832)         | 170,845        | 44.89%        | 149,477        |
| Organizational Community Staff | 569,772          | 45,379         | 285,617        | 284,886        | 731              | 284,155        | 50.13%        | 264,179        |
| Partnered Community Staff      | 53,236           | 4,115          | 25,664         | 26,618         | (954)            | 27,572         | 48.21%        | 24,150         |
| <b>Total Staff Salaries</b>    | <b>1,485,446</b> | <b>111,819</b> | <b>720,853</b> | <b>742,723</b> | <b>(21,870)</b>  | <b>764,593</b> | <b>48.53%</b> | <b>701,329</b> |
| Staff Benefits                 | 236,702          | 17,449         | 108,299        | 116,844        | (8,545)          | 128,403        | 45.75%        | 108,092        |
| <b>Total Staffing</b>          | <b>1,722,148</b> | <b>129,268</b> | <b>829,152</b> | <b>859,567</b> | <b>(30,415)</b>  | <b>892,996</b> | <b>48.15%</b> | <b>809,421</b> |
| Spiritual Community            |                  |                |                |                |                  |                |               |                |
| Worship                        | 45,500           | 1,632          | 12,327         | 25,811         | (13,484)         | 33,173         | 27.09%        | 22,462         |
| Congregational Care            | 45,000           | 1,433          | 6,716          | 22,221         | (15,505)         | 38,284         | 14.92%        | 16,706         |
| Children's Ministry            | 29,200           | 232            | 5,321          | 14,296         | (8,975)          | 23,879         | 18.22%        | 9,695          |
| Youth Ministry                 | 110,700          | 772            | 9,676          | 81,262         | (71,586)         | 101,024        | 8.74%         | 65,473         |
| Welcome & Hospitality          | 20,000           | -              | 2,417          | 9,264          | (6,847)          | 17,583         | 12.09%        | 4,470          |
| Family Life                    | 5,200            | -              | 977            | 3,600          | (2,623)          | 4,223          | 18.79%        | 2,403          |
| <b>Total Spiritual Commu</b>   | <b>255,600</b>   | <b>4,069</b>   | <b>37,434</b>  | <b>156,454</b> | <b>(119,020)</b> | <b>218,166</b> | <b>14.65%</b> | <b>121,209</b> |

| Organizational Community       | Annual         | June          | Actual         | Budget         | Actual YTD       | Budget         | Percent       | Actual YTD     |
|--------------------------------|----------------|---------------|----------------|----------------|------------------|----------------|---------------|----------------|
|                                | Budget         | Actual        | YTD            | YTD            | Variance         | Remaining      | Used          | Last Year      |
| Administrative                 | 62,720         | 5,041         | 43,904         | 31,402         | 12,502           | 18,816         | 70.00%        | 43,168         |
| Finance                        | 11,500         | -             | 1,291          | 8,918          | (7,627)          | 10,209         | 11.23%        | 3,735          |
| Buildings and Grounds          | 646,240        | 28,429        | 247,164        | 359,602        | (112,438)        | 399,076        | 38.25%        | 272,544        |
| Palms Center                   | 10,600         | -             | 3,808          | 5,300          | (1,492)          | 62,100         | 35.92%        | 7,845          |
| Food Service                   | 55,702         | 280           | 13,574         | 34,273         | (20,699)         | 42,128         | 24.37%        | 31,528         |
| Media                          | 21,280         | 3,002         | 7,030          | 10,640         | (3,610)          | 14,250         | 33.04%        | 8,737          |
| Communications                 | 82,000         | 3,320         | 33,387         | 41,000         | (7,613)          | 48,613         | 40.72%        | 35,169         |
| <b>Total Organizational Co</b> | <b>890,042</b> | <b>40,072</b> | <b>350,158</b> | <b>491,135</b> | <b>(140,977)</b> | <b>595,192</b> | <b>39.34%</b> | <b>402,726</b> |

|                                |                |               |               |               |                |               |               |               |
|--------------------------------|----------------|---------------|---------------|---------------|----------------|---------------|---------------|---------------|
| Partnered Community            |                |               |               |               |                |               |               |               |
| PCUSA                          | 32,000         | 9,250         | 18,500        | 18,500        | -              | 13,500        | 57.81%        | 20,250        |
| Global Mission Partners        |                |               |               |               |                |               |               |               |
| Worldwide Missions             | 43,900         | 9,725         | 19,200        | 19,450        | (250)          | 24,700        | 43.74%        | 17,950        |
| Local Missions                 | 27,100         | 4,350         | 9,200         | 13,546        | (4,346)        | 17,900        | 33.95%        | 12,754        |
| <b>Total Global Mission Pa</b> | <b>71,000</b>  | <b>14,075</b> | <b>28,400</b> | <b>32,996</b> | <b>(4,596)</b> | <b>42,600</b> | <b>40.00%</b> | <b>30,704</b> |
| <b>Total Partnered Co</b>      | <b>103,000</b> | <b>23,325</b> | <b>46,900</b> | <b>51,496</b> | <b>(4,596)</b> | <b>56,100</b> | <b>45.53%</b> | <b>50,954</b> |

|                               |                |               |               |                |                |                |               |                |
|-------------------------------|----------------|---------------|---------------|----------------|----------------|----------------|---------------|----------------|
| Session Missions              |                |               |               |                |                |                |               |                |
| Palms Preschool Scholarship   | 20,600         | 1,447         | 8,525         | 12,360         | (3,835)        | 12,075         | 41.38%        | 11,460         |
| Wilkinson Elementary          | 2,060          | -             | 990           | 1,030          | (40)           | 1,070          | 48.06%        | 1,120          |
| Samaritan Counseling          | 35,020         | 8,755         | 17,510        | 17,510         | -              | 17,510         | 50.00%        | 17,000         |
| <b>Total Session Missions</b> | <b>57,680</b>  | <b>10,202</b> | <b>27,025</b> | <b>30,900</b>  | <b>(3,875)</b> | <b>30,655</b>  | <b>46.85%</b> | <b>29,580</b>  |
| Denomination Support          |                |               |               |                |                |                |               |                |
| Presbytery OPS                | 26,334         | 6,584         | 13,168        | 13,168         | -              | 13,166         | 50.00%        | 12,784         |
| Per Capita (Synod/Gen Asse    | 20,680         | 5,170         | 10,340        | 10,340         | -              | 10,340         | 50.00%        | 8,196          |
| <b>Total Denominational S</b> | <b>47,014</b>  | <b>11,754</b> | <b>23,508</b> | <b>23,508</b>  | <b>-</b>       | <b>23,506</b>  | <b>0.00%</b>  | <b>20,980</b>  |
| <b>Total Partnered Co</b>     | <b>207,694</b> | <b>45,281</b> | <b>97,433</b> | <b>105,904</b> | <b>(8,471)</b> | <b>110,261</b> | <b>0.00%</b>  | <b>101,514</b> |

|                                       |                     |                    |                     |                     |                     |                     |               |                     |
|---------------------------------------|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------|---------------------|
| <b>Total Church Expenses</b>          | <b>3,075,484</b>    | <b>218,690</b>     | <b>1,314,177</b>    | <b>1,613,060</b>    | <b>(298,883)</b>    | <b>1,816,615</b>    | <b>42.73%</b> | <b>1,434,870</b>    |
| Palms Preschool Expenses              |                     |                    |                     |                     |                     |                     |               |                     |
| Personnel Expenses                    | 984,197             | 66,071             | 442,109             | 491,698             | (49,589)            | 542,088             | 44.92%        | 452,584             |
| Program Expenses                      | 86,803              | 579                | 22,917              | 47,501              | (24,584)            | 63,886              | 26.40%        | 51,815              |
| <b>Total Palms Preschool Expenses</b> | <b>1,071,000</b>    | <b>66,650</b>      | <b>465,026</b>      | <b>539,199</b>      | <b>(74,173)</b>     | <b>605,974</b>      | <b>43.42%</b> | <b>504,399</b>      |
| <b>Total Expenses</b>                 | <b>\$ 4,146,484</b> | <b>\$ 285,340</b>  | <b>\$ 1,779,203</b> | <b>\$ 2,152,259</b> | <b>\$ (373,056)</b> | <b>\$ 2,422,589</b> | <b>42.91%</b> | <b>\$ 1,939,269</b> |
| <b>Net Surplus (Deficit)</b>          |                     | <b>\$ (47,017)</b> | <b>\$ 338,165</b>   | <b>\$ (26,947)</b>  | <b>\$ 365,112</b>   |                     |               | <b>\$ 170,423</b>   |

| Overall Summary - Operating Budget | Actual       | Budget       | Difference   |
|------------------------------------|--------------|--------------|--------------|
| Total YTD Church Revenue           | \$ 1,769,746 | \$ 1,550,575 | \$ 219,171   |
| Total YTD Church Expenses          | \$ 1,314,177 | \$ 1,613,060 | \$ 298,883   |
| Difference                         | \$ 455,569   | \$ (62,485)  | \$ 518,054   |
| Total YTD Palms Preschool Revenue  | \$ 347,622   | \$ 574,737   | \$ (227,115) |
| Total YTD Palms Preschool Expenses | \$ 465,026   | \$ 539,199   | \$ 74,173    |
| Difference                         | \$ (117,404) | \$ 35,538    | \$ (152,942) |
| Totals                             | \$ 338,165   | \$ (26,947)  | \$ 365,112   |

| Operating Fund General Giving     |              |        |
|-----------------------------------|--------------|--------|
| Operating Fund Contribution Goal  | \$ 2,867,984 |        |
| Received as of 6/30/2020          | \$ 1,634,611 | 57.00% |
| Balance Remaining as of 6/30/2020 | \$ 1,233,373 |        |