



**Summary Operating Ministry Financial Report
For the Five Months May 31, 2020**

	Annual Budget	May Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Freeze a specific ros								
Revenue								
Church Revenue								
Contribution Totals	\$ 2,867,984	\$ 244,749	##### #	\$ 1,157,189	\$ 279,298	\$ 1,431,497	50.09%	\$ 1,147,748
Other Income	13,000	94	6,275	6,492	(217)	6,725	48.27%	6,094
Foundation Grant	-	-	46,259	-	46,259	-	0.00%	-
Family Ministry Income	106,400	400	53,871	81,871	(28,000)	52,529	50.63%	76,414
Cashback	2,000	-	-	-	-	2,000	0.00%	-
Event Income	44,000	50	25,142	29,340	(4,198)	18,858	57.14%	27,981
Food Service Income	42,100	-	6,913	23,957	(17,044)	35,187	16.42%	20,947
Total Church Revenue	3,075,484	245,293	1,574,947	1,298,849	276,098	1,546,796	51.21%	1,279,184
Palms Preschool Revenue								
Total Tuition Income	1,046,200	14,541	285,976	456,837	(170,861)	760,224	27.33%	485,215
Total Other Income	24,800	-	18,123	21,125	(3,002)	6,677	73.08%	22,233
Total Palms Preschool Rev	1,071,000	14,541	304,099	477,962	(173,863)	766,901	28.39%	507,448
Total Revenue	\$ 4,146,484	\$ 259,834	\$ 1,879,046	\$ 1,776,811	\$ 102,235	\$ 2,313,697	45.32%	\$ 1,786,632

	Annual Budget	May Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Expenses								
Church Expenses								
Staff Salaries								
Pastoral Staff	\$ 552,412	\$ 42,091	\$ 227,942	\$ 230,171	\$ (2,229)	\$ 324,470	41.26%	\$ 223,237
Spiritual Staff	310,026	19,777	119,305	129,177	(9,872)	190,721	38.48%	126,138
Organizational Community Staff	569,772	43,743	240,238	237,405	2,833	329,534	42.16%	224,098
Partnered Community Staff	53,236	3,341	21,550	22,182	(632)	31,686	40.48%	20,200
Total Staff Salaries	1,485,446	108,952	609,035	618,935	(9,900)	876,411	41.00%	593,673
Staff Benefits	236,702	17,191	90,850	97,760	(6,910)	145,852	38.38%	93,370
Total Staffing	1,722,148	126,143	699,885	716,695	(16,810)	1,022,263	40.64%	687,043
Spiritual Community								
Worship	45,500	1,405	10,695	23,398	(12,703)	34,805	23.51%	20,905
Congregational Care	45,000	441	5,283	18,024	(12,741)	39,717	11.74%	12,207
Children's Ministry	29,200	318	5,090	9,588	(4,498)	24,110	17.43%	5,500
Youth Ministry	110,700	269	8,904	65,480	(56,576)	101,796	8.04%	46,138
Welcome & Hospitality	20,000	-	2,417	8,073	(5,656)	17,583	12.09%	4,121
Family Life	5,200	-	977	3,334	(2,357)	4,223	18.79%	2,287
Total Spiritual Commu	255,600	2,433	33,366	127,897	(94,531)	222,234	13.05%	91,158

	Annual Budget	May Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Organizational Community								
Administrative	62,720	8,129	38,863	26,182	12,681	23,857	61.96%	26,887
Finance	11,500	-	1,291	8,710	(7,419)	10,209	11.23%	3,375
Buildings and Grounds	646,240	67,353	218,735	317,666	(98,931)	427,505	33.85%	240,388
Palms Center	10,600	-	3,808	4,417	(609)	62,100	35.92%	7,691
Food Service	55,702	302	13,294	30,092	(16,798)	42,408	23.87%	27,062
Media	21,280	1,153	4,029	8,867	(4,838)	17,251	18.93%	7,907
Communications	82,000	3,489	30,067	34,167	(4,100)	51,933	36.67%	30,201
Total Organizational Co	890,042	80,426	310,087	430,101	(120,014)	635,263	34.84%	343,511

	Annual Budget	May Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Partnered Community								
PCUSA	32,000	-	9,250	9,250	-	22,750	28.91%	10,125
Global Mission Partners								
Worldwide Missions	43,900	-	9,475	9,725	(250)	34,425	21.58%	8,975
Local Missions	27,100	-	4,850	8,239	(3,389)	22,250	17.90%	8,090
Total Global Mission Pa	71,000	-	14,325	17,964	(3,639)	56,675	20.18%	17,065
	103,000	-	23,575	27,214	(3,639)	79,425	22.89%	27,190
Session Missions								
Palms Preschool Scholarship	20,600	-	7,079	10,300	(3,221)	13,521	34.36%	9,879
Wilkinson Elementary	2,060	-	990	515	475	1,070	48.06%	668
Samaritan Counseling	35,020	-	8,755	8,755	-	26,265	25.00%	8,500
Total Session Missions	57,680	-	16,824	19,570	(2,746)	40,856	29.17%	19,047
Denomination Support								
Presbytery OPS	26,334	-	6,584	6,584	-	19,750	25.00%	6,392
Per Capita (Synod/Gen Asse	20,680	-	5,170	5,170	-	15,510	25.00%	4,098
Total Denominational S	47,014	-	11,754	11,754	-	35,260	0.00%	10,490
Total Partnered Co	207,694	-	52,153	58,538	(6,385)	155,541	0.00%	56,727

Total Church Expenses	3,075,484	209,002	1,095,491	1,333,231	(237,740)	2,035,301	35.62%	1,178,439
Palms Preschool Expenses								
Personnel Expenses	984,197	68,009	376,037	409,949	(33,912)	608,160	38.21%	384,077
Program Expenses	86,803	6,845	22,338	40,768	(18,430)	64,465	25.73%	43,989
Total Palms Preschool Expenses	1,071,000	74,854	398,375	450,717	(52,342)	672,625	37.20%	428,066
Total Expenses	\$ 4,146,484	\$ 283,856	\$ 1,493,866	\$ 1,783,948	\$ (290,082)	\$ 2,707,926	36.03%	\$ 1,606,505
Net Surplus (Deficit)		\$ (24,022)	\$ 385,180	\$ (7,137)	\$ 392,317			\$ 180,127

Overall Summary - Operating Budget	Actual	Budget	Difference
Total YTD Church Revenue	\$ 1,574,947	\$ 1,298,849	\$ 276,098
Total YTD Church Expenses	\$ 1,095,491	\$ 1,333,231	\$ 237,740
Difference	\$ 479,456	\$ (34,382)	\$ 513,838
Total YTD Palms Preschool Revenue	\$ 304,099	\$ 477,962	\$ (173,863)
Total YTD Palms Preschool Expenses	\$ 398,375	\$ 450,717	\$ 52,342
Difference	\$ (94,276)	\$ 27,245	\$ (121,521)
Totals	\$ 385,180	\$ (7,137)	\$ 392,317

Operating Fund General Giving		
Operating Fund Contribution Goal	\$ 2,867,984	
Received as of 5/31/2020	\$ 1,436,487	50.09%
Balance Remaining as of 5/31/2020	\$ 1,431,497	