



**Summary Operating Ministry Financial Report
For the One Month Ended January 31, 2021**

	Annual Budget	January Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Revenue								
Church Revenue								
Contribution Totals	\$ 3,050,500	\$ 231,696	\$ 231,696	\$ 245,625	\$ (13,929)	\$ 2,818,804	7.60%	\$ 305,112
Other Income	17,000	3,154	3,154	3,410	(256)	13,846	18.55%	3,052
Foundation Grant	-	-	-	-	-	-	0.00%	-
Family Like Income	30,850	3,145	3,145	2,342	803	27,705	10.19%	22,325
Cashback	2,000	-	-	-	-	2,000	0.00%	-
Event Income	32,650	4,194	4,194	2,721	1,473	28,456	12.85%	22,215
Food Service Income	31,500	-	-	2,625	(2,625)	31,500	0.00%	2,906
Total Church Revenue	3,164,500	242,189	242,189	256,723	(14,534)	2,922,311	7.65%	355,610
Palms Preschool Revenue								
Total Tuition Income	971,465	73,195	73,195	71,100	2,095	898,270	7.53%	90,201
Total Other Income	24,535	525	525	500	25	24,010	2.14%	175
Total Palms Preschool Rev	996,000	73,720	73,720	71,600	2,120	922,280	7.40%	90,376
PPP Loan Forgiveness	-	441,141	441,141	-	441,141	-	0.00%	-
Total Miscellaneous Incon	-	441,141	441,141	-	-	-	0.00%	-
Total Revenue	\$ 4,160,500	\$ 757,050	\$ 757,050	\$ 328,323	\$ 428,728	\$ 3,844,591	18.20%	\$ 445,986
Expenses								
Church Expenses								
Staff Salaries								
Pastoral Staff	\$ 572,929	\$ 43,325	\$ 43,325	\$ 47,745	\$ (4,420)	\$ 529,604	7.56%	\$ 57,354
Spiritual Staff	305,730	17,970	17,970	25,476	(7,506)	287,760	5.88%	33,688
Organizational Community Staff	617,233	49,834	49,834	51,436	(1,602)	567,399	8.07%	66,493
Partnered Community Staff	37,853	4,424	4,424	3,155	1,269	33,429	11.69%	5,572
Total Staff Salaries	1,533,745	115,553	115,553	127,812	(12,259)	1,418,192	7.53%	163,107
Staff Benefits	257,650	19,654	19,654	20,679	(1,025)	237,996	7.63%	20,774
Total Staffing	1,791,395	135,207	135,207	148,491	(13,284)	1,656,188	7.55%	183,881
Spiritual Community								
Worship	60,900	7,280	7,280	4,242	3,038	53,630	11.95%	1,792
Congregational Care	32,900	173	173	2,742	(2,569)	32,727	0.53%	551
Children's Ministry	26,375	1,437	1,437	1,931	(494)	24,938	5.45%	1,817
Youth Ministry	40,350	316	316	3,362	(3,046)	40,034	0.78%	1,971
Health and Wellness	39,200	-	-	2,267	(2,267)	39,200	0.00%	392
Family Life	4,000	-	-	333	(333)	4,000	0.00%	103
Total Spiritual Comm	203,725	9,206	9,206	14,877	(5,671)	194,519	4.52%	6,626
Organizational Community								
Administrative	71,000	2,742	2,742	5,917	(3,175)	68,258	3.86%	9,096
Finance	11,500	-	-	83	(83)	11,500	0.00%	180
Buildings and Grounds	634,500	67,116	67,116	76,153	(9,037)	567,384	10.58%	62,567
Food Service	40,975	856	856	3,415	(2,559)	40,119	2.09%	4,751
Media	27,730	1,934	1,934	2,311	(377)	25,796	6.97%	709
Communications	73,000	4,126	4,126	6,083	(1,957)	68,874	5.65%	10,051
Total Organizational	858,705	76,774	76,774	93,962	(17,188)	781,931	8.94%	87,354
Partnered Community								
PCUSA	23,000	-	-	-	-	23,000	0.00%	-
Global Mission Partners								
Worldwide Missions	38,500	-	-	-	-	38,500	0.00%	-
Local Missions	44,590	1	1	2,591	(2,590)	44,589	0.00%	129
Total Global Mission F	83,090	1	1	2,591	(2,590)	83,089	0.00%	129
Total Global Mission F	106,090	1	1	2,591	(2,590)	106,089	0.00%	129
Session Missions								
Palms Preschool Scholarsh	21,218	2,308	2,308	2,038	270	18,910	10.88%	2,178
Wilkinson Elementary	2,060	76	76	-	76	1,984	3.69%	827
Samaritan Counseling	36,070	-	-	-	-	36,070	0.00%	-
Total Session Mission	59,348	2,384	2,384	2,038	346	56,964	4.02%	3,005
Denomination Support								
Presbytery OPS	27,124	-	-	-	-	27,124	0.00%	-
Per Capita (Synod/Gen Ass	21,300	-	-	-	-	21,300	0.00%	-
Total Denominational	48,424	-	-	-	-	48,424	0.00%	-
Total Partnered	213,862	2,385	2,385	4,629	(2,244)	211,477	0.00%	3,134
Total Church Expenses	3,067,687	223,572	223,572	261,959	(38,387)	2,844,115	7.29%	280,995
Palms Preschool Expenses								
Personnel Expenses	986,877	62,356	62,356	82,073	(19,717)	924,521	6.32%	98,568
Program Expenses	79,010	3,702	3,702	5,868	(2,166)	75,308	4.69%	3,495
Total Palms Preschool Expenses	1,065,887	66,058	66,058	87,941	(21,883)	999,829	6.20%	102,063
Miscellaneous Expense	26,926	-	-	2,244	(2,244)	29,266	0.00%	-
Total Expenses	\$ 4,160,500	\$ 289,630	\$ 289,630	\$ 352,144	\$ (62,514)	\$ 3,843,944	6.96%	\$ 383,058
Net Surplus (Deficit)	\$ -	\$ 467,420	\$ 467,420	\$ (23,821)	\$ 491,241	\$ -	\$ -	\$ 62,928
Overall Summary - Operating Budget								
	Actual	Budget	Difference					
Total YTD Church Revenue	\$ 242,189	\$ 256,723	\$ (14,534)					
Miscellaneous Revenue	\$ 441,141	\$ -	\$ 441,141					
Total YTD Revenue	\$ 683,330	\$ 256,723	\$ 426,607					
Total YTD Church Expenses	\$ 223,572	\$ 261,959	\$ 38,387					
Difference	\$ 459,758	\$ (5,236)	\$ 388,220					
Total YTD Palms Preschool Revenue	\$ 73,720	\$ 71,600	\$ 2,120					
Total YTD Palms Preschool Expenses	\$ 66,058	\$ 87,941	\$ 21,883					
Difference	\$ 7,662	\$ (16,341)	\$ 24,003					
Miscellaneous Revenue	\$ -	\$ (2,244)	\$ (2,244)					
Totals	\$ 467,420	\$ (23,821)	\$ 491,241					
Operating Fund General Giving								
Operating Fund Contribution Goal	\$ 3,050,500							
Received as of 1/31/2021	\$ 231,696	7.60%						
Balance Remaining as of 1/31/2021	\$ 2,818,804							