



**Summary Operating Ministry Financial Report
For the Seven Months July 31, 2020**

	Annual Budget	July Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Revenue								
Church Revenue								
Contribution Totals	\$ 2,867,984	\$ 198,687	##### #	\$ 1,594,620	\$ 238,363	\$ 1,035,001	63.91%	\$ 1,580,461
Other Income	13,000	3,154	9,520	9,747	(227)	3,480	73.23%	9,148
Foundation Grant	-	-	46,259	-	46,259	-	0.00%	-
Family Ministry Income	106,400	-	50,496	86,771	(36,275)	55,904	47.46%	78,446
Cashback	2,000	-	-	-	-	2,000	0.00%	-
Event Income	44,000	50	25,242	31,546	(6,304)	18,758	57.37%	29,713
Food Service Income	42,100	-	6,913	32,387	(25,474)	35,187	16.42%	28,316
Total Church Revenue	3,075,484	201,891	1,971,413	1,755,071	216,342	1,150,330	64.10%	1,726,084
Palms Preschool Revenue								
Total Tuition Income	1,046,200	54,925	383,849	627,837	(243,988)	662,351	36.69%	624,335
Total Other Income	24,800	2,100	20,798	22,675	(1,877)	4,002	83.86%	23,633
Total Palms Preschool Rev	1,071,000	57,025	404,647	650,512	(245,865)	666,353	37.78%	647,968
Total Revenue	\$ 4,146,484	\$ 258,916	\$ 2,376,060	\$ 2,405,583	\$ (29,523)	\$ 1,816,683	57.30%	\$ 2,374,052
Expenses								
Church Expenses								
Staff Salaries								
Pastoral Staff	\$ 552,412	\$ 57,708	\$ 328,099	\$ 322,240	\$ 5,859	\$ 224,313	59.39%	\$ 305,872
Spiritual Staff	310,026	28,936	168,117	180,848	(12,731)	141,909	54.23%	172,568
Organizational Community Staff	569,772	67,996	353,613	332,367	21,246	216,159	62.06%	303,570
Partnered Community Staff	53,236	5,577	31,241	31,054	187	21,995	58.68%	27,754
Total Staff Salaries	1,485,446	160,217	881,070	866,509	14,561	604,376	59.31%	809,764
Staff Benefits	236,702	18,554	126,852	138,096	(11,243)	109,849	53.59%	123,751
Total Staffing	1,722,148	178,771	1,007,922	1,004,605	3,318	714,225	58.33%	933,515
Spiritual Community								
Worship	45,500	826	13,153	27,440	(14,287)	32,347	28.91%	24,464
Congregational Care	45,000	287	7,003	25,482	(18,479)	37,997	15.56%	18,653
Children's Ministry	29,200	(66)	5,255	18,655	(13,400)	23,945	18.00%	14,258
Youth Ministry	110,700	350	10,026	81,642	(71,616)	100,674	9.06%	64,482
Welcome & Hospitality	20,000	-	2,417	11,870	(9,453)	17,583	12.09%	6,381
Family Life	5,200	-	977	3,866	(2,889)	4,223	18.79%	2,480
Total Spiritual Commu	255,600	1,397	38,831	168,955	(130,124)	216,769	15.19%	130,718
Organizational Community								
Administrative	62,720	5,445	49,349	36,655	12,694	13,371	78.68%	46,712
Finance	11,500	389	1,680	9,272	(7,592)	9,820	14.61%	3,843
Buildings and Grounds	646,240	30,564	277,729	401,539	(123,810)	368,511	42.98%	328,744
Palms Center	10,600	-	3,808	6,183	(2,375)	62,100	35.92%	10,647
Food Service	55,702	1,621	15,195	38,956	(23,761)	40,507	27.28%	35,362
Media	21,280	6,844	13,875	12,413	1,462	7,405	65.20%	9,450
Communications	82,000	2,977	36,364	47,833	(11,469)	45,636	44.35%	38,483
Total Organizational Co	890,042	47,840	398,000	552,851	(154,851)	547,350	44.72%	473,241
Partnered Community								
PCUSA	32,000	-	18,500	18,500	-	13,500	57.81%	20,250
Global Mission Partners								
Worldwide Missions	43,900	-	19,200	19,450	(250)	24,700	43.74%	17,950
Local Missions	27,100	-	9,200	14,342	(5,142)	17,900	33.95%	12,855
Total Global Mission Pa	71,000	-	28,400	33,792	(5,392)	42,600	40.00%	30,805
	103,000	-	46,900	52,292	(5,392)	56,100	45.53%	51,055
Session Missions								
Palms Preschool Scholarship	20,600	1,726	10,251	14,420	(4,169)	10,349	49.76%	13,453
Wilkinson Elementary	2,060	-	990	1,030	(40)	1,070	48.06%	1,120
Samaritan Counseling	35,020	-	17,510	17,510	-	17,510	50.00%	17,000
Total Session Missions	57,680	1,726	28,751	32,960	(4,209)	28,929	49.85%	31,573
Denomination Support								
Presbytery OPS	26,334	-	13,168	13,168	-	13,166	50.00%	12,784
Per Capita (Synod/Gen Asse	20,680	-	10,340	10,340	-	10,340	50.00%	8,196
Total Denominational S	47,014	-	23,508	23,508	-	23,508	0.00%	20,980
Total Partnered Co	207,694	1,726	99,159	108,760	(9,601)	108,535	0.00%	103,608
Total Church Expenses	3,075,484	229,734	1,543,913	1,835,171	(291,258)	1,586,879	50.20%	1,641,082
Palms Preschool Expenses								
Personnel Expenses	984,197	84,905	527,014	573,448	(46,434)	457,183	53.55%	518,692
Program Expenses	86,803	4,810	27,727	54,435	(26,708)	59,076	31.94%	58,934
Total Palms Preschool Expenses	1,071,000	89,715	554,741	627,883	(73,142)	516,259	51.80%	577,626
Total Expenses	\$ 4,146,484	\$ 319,449	\$ 2,098,654	\$ 2,463,054	\$ (364,400)	\$ 2,103,138	50.61%	\$ 2,218,708
Net Surplus (Deficit)		\$ (60,533)	\$ 277,406	\$ (57,471)	\$ 334,877			\$ 155,344

Overall Summary - Operating Budget	Actual	Budget	Difference
Total YTD Church Revenue	\$ 1,971,413	\$ 1,755,071	\$ 216,342
Total YTD Church Expenses	\$ 1,543,913	\$ 1,835,171	\$ 291,258
Difference	\$ 427,500	\$ (80,100)	\$ 507,600
Total YTD Palms Preschool Revenue	\$ 404,647	\$ 650,512	\$ (245,865)
Total YTD Palms Preschool Expenses	\$ 554,741	\$ 627,883	\$ 73,142
Difference	\$ (150,094)	\$ 22,629	\$ (172,723)
Totals	\$ 277,406	\$ (57,471)	\$ 334,877

Operating Fund General Giving

Operating Fund Contribution Goal	\$ 2,867,984
Received as of 7/31/2020	\$ 1,832,983 63.91%
Balance Remaining as of 7/31/2020	\$ 1,035,001