



**Summary Operating Ministry Financial Report
For the Three Months Ended March 31, 2021**

	Annual Budget	March Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
march								
Revenue								
Church Revenue								
Contribution Totals	\$ 3,050,500	\$ 364,684	\$ 856,171	\$ 836,875	\$ 19,296	\$ 2,194,329	28.07%	\$ 813,786
Other Income	17,000	201	3,384	4,243	(859)	13,616	19.91%	3,084
Foundation Grant	-	-	-	-	-	-	0.00%	46,259
Family Like Income	30,850	2,077	6,869	7,025	(156)	23,981	22.27%	46,796
Cashback	2,000	-	-	-	-	2,000	0.00%	-
Event Income	32,650	1,966	9,133	8,162	971	23,517	27.97%	23,042
Food Service Income	31,500	-	-	7,875	(7,875)	31,500	0.00%	6,728
Total Church Revenue	3,164,500	368,928	875,557	864,180	11,377	2,288,943	27.67%	939,695
Palms Preschool Revenue								
Total Tuition Income	971,465	84,094	234,076	216,710	17,366	737,389	24.10%	260,521
Total Other Income	24,535	16,240	19,410	11,535	7,875	5,125	79.11%	17,948
Total Palms Preschool Reven	996,000	100,334	253,486	228,245	25,241	742,514	25.45%	278,469
PPP Loan Forgiveness	-	-	441,141	-	441,141	-	0.00%	-
Total Miscellaneous Income	-	-	441,141	-	441,141	-	0.00%	-
Total Revenue	\$ 4,160,500	\$ 469,262	\$ 1,570,184	\$ 1,092,425	\$ 477,759	\$ 3,031,457	37.74%	\$ 1,218,164
Expenses								
Church Expenses								
Staff Salaries								
Pastoral Staff	\$ 567,513	\$ 43,845	\$ 130,971	\$ 141,878	\$ (10,907)	\$ 436,542	23.08%	\$ 143,416
Spiritual Staff	300,695	22,520	61,257	75,174	(13,917)	239,438	20.37%	78,717
Organizational Community Staff	616,044	48,126	147,353	154,011	(6,658)	468,691	23.92%	155,107
Partnered Community Staff	49,493	5,001	13,593	13,828	(235)	35,900	27.46%	14,842
Total Staff Salaries	1,533,745	119,492	353,174	384,891	(31,717)	1,180,571	23.03%	392,082
Staff Benefits	257,650	20,484	60,217	66,431	(6,214)	197,433	23.37%	56,575
Total Staffing	1,791,395	139,976	413,391	451,322	(37,931)	1,378,004	23.08%	448,657
Spiritual Community								
Worship	60,900	8,436	17,058	12,725	4,333	43,842	28.01%	8,017
Congregational Care	32,900	1,534	3,705	8,225	(4,520)	29,195	11.26%	3,615
Children's Ministry	26,375	1,502	3,726	5,794	(2,068)	22,649	14.13%	4,057
Youth Ministry	40,350	756	1,816	10,087	(8,271)	38,534	4.50%	8,449
Health and Wellness	39,200	1,320	3,391	10,306	(6,915)	35,809	8.65%	5,451
Family Life	4,000	-	-	1,000	(1,000)	4,000	0.00%	977
Total Spiritual Communit	203,725	13,548	29,696	48,137	(18,441)	174,029	14.58%	30,566
Organizational Community	Annual Budget	March Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Administrative	71,000	7,396	15,917	17,750	(1,833)	55,083	22.42%	24,339
Finance	11,500	452	1,407	2,351	(944)	10,093	12.23%	1,291
Buildings and Grounds	634,500	62,170	162,963	157,736	5,227	471,537	25.68%	131,784
Food Service	40,975	893	2,170	10,244	(8,074)	38,805	5.30%	12,239
Media	27,730	1,256	4,209	6,933	(2,724)	23,521	15.18%	2,322
Communications	73,000	3,317	12,485	18,250	(5,765)	60,515	17.10%	18,958
Total Organizational Com	858,705	75,484	199,151	213,264	(14,113)	659,554	23.19%	190,933
Partnered Community								
PCUSA	23,000	5,750	5,750	5,750	-	17,250	25.00%	9,250
Global Mission Partners								
Worldwide Missions	38,500	9,625	9,625	9,625	-	38,500	25.00%	9,475
Local Missions	44,590	8,375	8,411	11,147	(2,736)	36,179	18.86%	4,803
Total Global Mission Partr	83,090	18,000	18,036	20,772	(2,736)	74,679	21.71%	14,278
	106,090	23,750	23,786	26,522	(2,736)	91,929	22.42%	23,528
Session Missions								
Palms Preschool Scholarships	21,218	2,122	6,467	6,114	353	14,751	30.48%	7,079
Wilkinson Elementary	2,060	-	76	515	(439)	1,984	3.69%	970
Samaritan Counseling	36,070	9,018	9,018	9,018	-	27,052	25.00%	8,755
Total Session Missions	59,348	11,140	15,561	15,647	(86)	43,787	26.22%	16,804
Denomination Support								
Presbytery OPS	27,124	6,837	6,837	6,837	-	20,287	25.21%	6,584
Per Capita (Synod/Gen Assem	21,300	5,269	5,269	5,269	-	16,031	24.74%	5,170
Total Denominational Sup	48,424	12,106	12,106	12,106	-	36,318	25.00%	11,754
Total Partnered Comr	213,862	46,996	51,453	54,275	(2,822)	172,034	0.00%	52,086
Total Church Expenses	3,067,687	276,004	693,691	766,998	(73,307)	2,383,621	22.61%	722,242
Palms Preschool Expenses								
Personnel Expenses	986,877	67,164	196,970	247,219	(50,249)	789,907	19.96%	238,932
Program Expenses	79,010	4,262	11,848	17,603	(5,755)	67,162	15.00%	12,995
Total Palms Preschool Expenses	1,065,887	71,426	208,818	264,822	(56,004)	857,069	19.59%	251,927
Miscellaneous Expense	26,926	-	-	6,732	(6,732)	26,926	0.00%	-
Total Expenses	\$ 4,160,500	\$ 347,430	\$ 902,509	\$ 1,038,552	\$ (136,043)	\$ 3,240,690	21.69%	\$ 974,169
Net Surplus (Deficit)		\$ 121,832	\$ 667,675	\$ 53,873	\$ 613,802			\$ 243,995