



**Summary Operating Ministry Financial Report  
For the Eleven Months Ended November 30, 2020**

	<u>Annual Budget</u>	<u>November Actual</u>	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Actual YTD Variance</u>	<u>Budget Remaining</u>	<u>Percent Used</u>	<u>Actual YTD Last Year</u>
<b>Revenue</b>								
Church Revenue								
Contribution Totals	\$ 2,867,984	\$ 249,669	\$ 2,704,750	\$ 2,289,967	\$ 414,783	\$ 163,234	94.31%	\$ 2,269,044
Other Income	13,000	91	15,103	13,000	2,103	(2,103)	116.18%	12,202
Foundation Grant	-	-	46,259	-	46,259	-	0.00%	-
Family Ministry Income	106,400	(45,626)	6,370	101,088	(94,718)	100,030	5.99%	87,911
Cashback	2,000	-	-	-	-	2,000	0.00%	-
Event Income	44,000	2,768	29,529	41,129	(11,600)	14,471	67.11%	39,075
Food Service Income	42,100	-	6,913	40,513	(33,600)	35,187	16.42%	35,423
<b>Total Church Revenue</b>	<b>3,075,484</b>	<b>206,902</b>	<b>2,808,924</b>	<b>2,485,697</b>	<b>323,227</b>	<b>312,819</b>	<b>91.33%</b>	<b>2,443,655</b>
Palms Preschool Revenue								
Total Tuition Income	1,046,200	73,037	657,664	959,190	(301,526)	388,536	62.86%	972,718
Total Other Income	24,800	750	22,268	24,525	(2,257)	2,532	89.79%	24,803
<b>Total Palms Preschool Revenue</b>	<b>1,071,000</b>	<b>73,787</b>	<b>679,932</b>	<b>983,715</b>	<b>(303,783)</b>	<b>391,068</b>	<b>63.49%</b>	<b>997,521</b>
<b>Total Revenue</b>	<b>\$ 4,146,484</b>	<b>\$ 280,689</b>	<b>\$ 3,488,856</b>	<b>\$ 3,469,412</b>	<b>\$ 19,444</b>	<b>\$ 703,887</b>	<b>84.14%</b>	<b>\$ 3,441,176</b>
<b>Expenses</b>								
Church Expenses								
Staff Salaries								
Pastoral Staff	\$ 552,412	\$ 42,468	\$ 498,290	\$ 506,378	\$ (8,088)	\$ 54,122	90.20%	\$ 483,625
Spiritual Staff	310,026	21,092	247,758	284,190	(36,432)	62,268	79.92%	273,510
Organizational Community Staff	569,772	46,678	534,890	522,291	12,599	34,882	93.88%	493,351
Partnered Community Staff	53,236	4,115	47,680	48,800	(1,120)	5,556	89.56%	45,099
<b>Total Staff Salaries</b>	<b>1,485,446</b>	<b>114,353</b>	<b>1,328,618</b>	<b>1,361,659</b>	<b>(33,041)</b>	<b>156,828</b>	<b>89.44%</b>	<b>1,295,585</b>
Staff Benefits	236,702	17,143	192,746	217,741	(24,995)	43,956	81.43%	189,977
<b>Total Staffing</b>	<b>1,722,148</b>	<b>131,496</b>	<b>1,521,364</b>	<b>1,579,400</b>	<b>(58,036)</b>	<b>200,784</b>	<b>88.34%</b>	<b>1,485,562</b>
Spiritual Community								
Worship	45,500	3,031	22,281	37,389	(15,108)	23,219	48.97%	30,335
Congregational Care	45,000	2,445	13,521	40,296	(26,775)	31,479	30.05%	24,867
Children's Ministry	29,200	624	7,671	26,247	(18,576)	21,529	26.27%	18,866
Youth Ministry	110,700	419	10,871	92,052	(81,181)	99,829	9.82%	72,155
Welcome & Hospitality	20,000	-	7,190	19,167	(11,977)	12,810	35.95%	10,368
Family Life	5,200	-	1,032	4,933	(3,901)	4,168	19.85%	2,160
<b>Total Spiritual Community</b>	<b>255,600</b>	<b>6,519</b>	<b>62,566</b>	<b>220,084</b>	<b>(157,518)</b>	<b>193,034</b>	<b>24.48%</b>	<b>158,751</b>

	<u>Annual Budget</u>	<u>November Actual</u>	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Actual YTD Variance</u>	<u>Budget Remaining</u>	<u>Percent Used</u>	<u>Actual YTD Last Year</u>
Organizational Community								
Administrative	62,720	2,431	68,820	57,500	11,320	(6,100)	109.73%	67,934
Finance	11,500	-	4,784	10,656	(5,872)	6,716	41.60%	4,611
Buildings and Grounds	646,240	49,231	469,443	592,286	(122,843)	176,797	72.64%	451,459
Palms Center	10,600	1,199	5,818	9,717	(3,899)	62,100	54.89%	14,763
Food Service	55,702	177	17,745	56,512	(38,767)	37,957	31.86%	50,673
Media	21,280	1,260	23,445	19,507	3,938	(2,165)	110.17%	12,153
Communications	82,000	3,570	50,207	75,167	(24,960)	31,793	61.23%	53,276
<b>Total Organizational Community</b>	<b>890,042</b>	<b>57,868</b>	<b>640,262</b>	<b>821,345</b>	<b>(181,083)</b>	<b>307,098</b>	<b>71.94%</b>	<b>654,869</b>
Partnered Community								
PCUSA	32,000	-	24,000	24,000	-	8,000	75.00%	27,000
Global Mission Partners								
Worldwide Missions	43,900	-	32,675	32,925	(250)	11,225	74.43%	31,800
Local Missions	27,100	300	14,350	22,097	(7,747)	12,750	52.95%	18,556 x
Total Global Mission Partners	71,000	300	47,025	55,022	(7,997)	23,975	66.23%	50,356
	103,000	300	71,025	79,022	(7,997)	31,975	68.96%	77,356
Session Missions								
Palms Preschool Scholarships	20,600	2,038	18,255	20,600	(2,345)	2,345	88.62%	20,000
Wilkinson Elementary	2,060	-	1,904	1,545	359	156	92.43%	1,155
Samaritan Counseling	35,020	-	26,265	26,265	-	8,755	75.00%	25,500
Total Session Missions	57,680	2,038	46,424	48,410	(1,986)	11,256	80.49%	46,655
Denomination Support								
Presbytery OPS	26,334	-	19,751	19,751	-	6,583	75.00%	19,175
Per Capita (Synod/Gen Assembly)	20,680	-	15,510	15,510	-	5,170	75.00%	12,294
Total Denominational Support	47,014	-	35,261	35,261	-	11,753	0.00%	31,469
<b>Total Partnered Community</b>	<b>207,694</b>	<b>2,338</b>	<b>152,710</b>	<b>162,693</b>	<b>(9,983)</b>	<b>54,984</b>	<b>0.00%</b>	<b>155,480</b>
<b>Total Church Expenses</b>	<b>3,075,484</b>	<b>198,221</b>	<b>2,376,902</b>	<b>2,783,522</b>	<b>(406,620)</b>	<b>755,900</b>	<b>77.29%</b>	<b>2,454,662</b>
Palms Preschool Expenses								
Personnel Expenses	984,197	65,246	784,093	900,447	(116,354)	200,104	79.67%	829,404
Program Expenses	86,803	5,399	50,814	80,369	(29,555)	35,989	58.54%	84,609
<b>Total Palms Preschool Expenses</b>	<b>1,071,000</b>	<b>70,645</b>	<b>834,907</b>	<b>980,816</b>	<b>(145,909)</b>	<b>236,093</b>	<b>77.96%</b>	<b>914,013</b>
<b>Total Expenses</b>	<b>\$ 4,146,484</b>	<b>\$ 268,866</b>	<b>\$ 3,211,809</b>	<b>\$ 3,764,338</b>	<b>\$ (552,529)</b>	<b>\$ 991,993</b>	<b>77.46%</b>	<b>\$ 3,368,675</b>
<b>Net Surplus (Deficit)</b>		<b>\$ 11,823</b>	<b>\$ 277,048</b>	<b>\$ (294,926)</b>	<b>\$ 571,974</b>			<b>\$ 72,501</b>

<b>Overall Summary - Operating Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Difference</b>
Total YTD Church Revenue	\$ 2,808,924	\$ 2,485,697	\$ 323,227
Total YTD Church Expenses	<u>\$ 2,376,902</u>	<u>\$ 2,783,522</u>	<u>\$ 406,620</u>
Difference	<u>\$ 432,023</u>	<u>\$ (297,825)</u>	<u>\$ 729,848</u>
Total YTD Palms Preschool Revenue	\$ 679,932	\$ 983,715	\$ (303,783)
Total YTD Palms Preschool Expenses	<u>\$ 834,907</u>	<u>\$ 980,816</u>	<u>\$ 145,909</u>
Difference	<u>\$ (154,975)</u>	<u>\$ 2,899</u>	<u>\$ (157,874)</u>
Totals	<u><u>\$ 277,048</u></u>	<u><u>\$ (294,926)</u></u>	<u><u>\$ 571,974</u></u>

**Operating Fund General Giving**

Operating Fund Contribution Goal	\$ 2,867,984	
Received as of 11/30/2020	<u>\$ 2,704,750</u>	<u>94.31%</u>
Balance Remaining as of 11/30/2020	<u><u>\$ 163,234</u></u>	