



**Summary Operating Ministry Financial Report
For the Ten Months Ended October 31, 2020**

	<u>Annual Budget</u>	<u>October Actual</u>	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Actual YTD Variance</u>	<u>Budget Remaining</u>	<u>Percent Used</u>	<u>Actual YTD Last Year</u>
Revenue								
Church Revenue								
Contribution Totals	\$ 2,867,984	\$ 191,335	\$ 2,455,082	\$ 2,078,132	\$ 376,950	\$ 412,902	85.60%	\$ 2,059,214
Other Income	13,000	3,154	12,859	13,000	(141)	141	98.92%	12,202
Foundation Grant	-	-	46,259	-	46,259	-	0.00%	-
Family Ministry Income	106,400	(80)	51,996	96,715	(44,719)	54,404	48.87%	84,519
Cashback	2,000	-	-	-	-	2,000	0.00%	-
Event Income	44,000	839	26,762	38,122	(11,360)	17,238	60.82%	35,492
Food Service Income	42,100	-	6,913	35,600	(28,687)	35,187	16.42%	31,126
Total Church Revenue	3,075,484	195,248	2,599,871	2,261,569	338,302	521,872	84.54%	2,222,553
Palms Preschool Revenue								
Total Tuition Income	1,046,200	76,836	583,856	873,180	(289,324)	462,344	55.81%	875,650
Total Other Income	24,800	250	22,288	24,000	(1,712)	2,512	89.87%	24,553
Total Palms Preschool Revenue	1,071,000	77,086	606,144	897,180	(291,036)	464,856	56.60%	900,203
Total Revenue	\$ 4,146,484	\$ 272,334	\$ 3,206,015	\$ 3,158,749	\$ 47,266	\$ 986,728	77.32%	\$ 3,122,756
Expenses								
Church Expenses								
Staff Salaries								
Pastoral Staff	\$ 552,412	\$ 42,483	\$ 455,821	\$ 460,343	\$ (4,522)	\$ 96,591	82.51%	\$ 443,353
Spiritual Staff	310,026	20,358	226,666	258,355	(31,689)	83,360	73.11%	250,397
Organizational Community Staff	569,772	46,206	488,212	474,810	13,402	81,560	85.69%	450,454
Partnered Community Staff	53,236	4,862	43,565	44,363	(798)	9,671	81.83%	41,095
Total Staff Salaries	1,485,446	113,909	1,214,264	1,237,871	(23,607)	271,182	81.74%	1,185,299
Staff Benefits	236,702	17,389	175,604	198,778	(23,174)	61,098	74.19%	175,080
Total Staffing	1,722,148	131,298	1,389,868	1,436,649	(46,781)	332,280	80.71%	1,360,379
Spiritual Community								
Worship	45,500	1,966	19,250	35,640	(16,390)	26,250	42.31%	29,699
Congregational Care	45,000	1,163	11,076	36,330	(25,254)	33,924	24.61%	22,337
Children's Ministry	29,200	880	7,047	24,192	(17,145)	22,153	24.13%	17,128
Youth Ministry	110,700	532	10,452	89,586	(79,134)	100,248	9.44%	70,064
Welcome & Hospitality	20,000	801	7,190	19,599	(12,409)	12,810	35.95%	11,619
Family Life	5,200	56	1,032	4,666	(3,634)	4,168	19.85%	2,101
Total Spiritual Community	255,600	5,398	56,047	210,013	(153,966)	199,553	21.93%	152,948

	Annual Budget	October Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Organizational Community								
Administrative	62,720	8,325	66,389	52,281	14,108	(3,669)	105.85%	63,105
Finance	11,500	20	4,784	10,448	(5,664)	6,716	41.60%	4,431
Buildings and Grounds	646,240	78,190	420,212	527,349	(107,137)	226,028	65.02%	413,196
Palms Center	10,600	811	4,619	8,833	(4,214)	62,100	43.58%	13,938
Food Service	55,702	2,136	17,568	48,920	(31,352)	38,134	31.54%	40,746
Media	21,280	4,456	22,185	17,733	4,452	(905)	104.25%	11,387
Communications	82,000	6,856	46,637	68,333	(21,696)	35,363	56.87%	48,990
Total Organizational Community	890,042	100,794	582,394	733,897	(151,503)	363,767	65.43%	595,793
Partnered Community								
PCUSA	32,000	-	27,750	27,750	-	4,250	86.72%	30,375
Global Mission Partners								
Worldwide Missions	43,900	-	28,925	29,175	(250)	14,975	65.89%	28,425
Local Missions	27,100	500	14,050	21,309	(7,259)	13,050	51.85%	18,462
Total Global Mission Partners	71,000	500	42,975	50,484	(7,509)	28,025	60.53%	46,887
	103,000	500	70,725	78,234	(7,509)	32,275	68.67%	77,262
Session Missions								
Palms Preschool Scholarships	20,600	2,337	16,217	20,600	(4,383)	4,383	78.72%	20,000
Wilkinson Elementary	2,060	914	1,904	1,545	359	156	92.43%	1,120
Samaritan Counseling	35,020	-	26,265	26,265	-	8,755	75.00%	25,500
Total Session Missions	57,680	3,251	44,386	48,410	(4,024)	13,294	76.95%	46,620
Denomination Support								
Presbytery OPS	26,334	-	19,751	19,751	-	6,583	75.00%	19,175
Per Capita (Synod/Gen Assembly)	20,680	-	15,510	15,510	-	5,170	75.00%	12,294
Total Denominational Support	47,014	-	35,261	35,261	-	11,753	0.00%	31,469
Total Partnered Community	207,694	3,751	150,372	161,905	(11,533)	57,322	0.00%	155,351
Total Church Expenses	3,075,484	241,241	2,178,681	2,542,464	(363,783)	952,922	70.84%	2,264,471
Palms Preschool Expenses								
Personnel Expenses	984,197	67,023	718,847	818,697	(99,850)	265,350	73.04%	759,133
Program Expenses	86,803	3,900	45,414	73,936	(28,522)	41,389	52.32%	79,732
Total Palms Preschool Expenses	1,071,000	70,923	764,261	892,633	(128,372)	306,739	71.36%	838,865
Total Expenses	\$ 4,146,484	\$ 312,164	\$ 2,942,942	\$ 3,435,097	\$ (492,155)	\$ 1,259,661	70.97%	\$ 3,103,336
Net Surplus (Deficit)		\$ (39,830)	\$ 263,073	\$ (276,348)	\$ 539,421			\$ 19,420

Overall Summary - Operating Budget	Actual	Budget	Difference
Total YTD Church Revenue	\$ 2,599,871	\$ 2,261,569	\$ 338,302
Total YTD Church Expenses	<u>\$ 2,178,681</u>	<u>\$ 2,542,464</u>	<u>\$ 363,783</u>
Difference	<u>\$ 421,190</u>	<u>\$ (280,895)</u>	<u>\$ 702,085</u>
Total YTD Palms Preschool Revenue	\$ 606,144	\$ 897,180	\$ (291,036)
Total YTD Palms Preschool Expenses	<u>\$ 764,261</u>	<u>\$ 892,633</u>	<u>\$ 128,372</u>
Difference	<u>\$ (158,117)</u>	<u>\$ 4,547</u>	<u>\$ (162,664)</u>
Totals	<u><u>\$ 263,073</u></u>	<u><u>\$ (276,348)</u></u>	<u><u>\$ 539,421</u></u>

Operating Fund General Giving

Operating Fund Contribution Goal	\$ 2,867,984	
Received as of 10/31/2020	<u>\$ 2,455,082</u>	<u>85.60%</u>
Balance Remaining as of 10/31/2020	\$ 412,902	
Received as of 11/9 for November	<u>\$ 105,699</u>	
Balance Remaining as of 11/9/2020	<u><u>\$ 307,203</u></u>	<u>10.71%</u>