



**Summary Operating Ministry Financial Report
For the Nine Months Ended September 30, 2020**

	<u>Annual Budget</u>	<u>September Actual</u>	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Actual YTD Variance</u>	<u>Budget Remaining</u>	<u>Percent Used</u>	<u>Actual YTD Last Year</u>
Revenue								
Church Revenue								
Contribution Totals	\$ 2,867,984	\$ 159,372	\$ 2,263,747	\$ 1,943,395	\$ 320,352	\$ 604,237	78.93%	\$ 1,925,825
Other Income	13,000	184	9,705	9,747	(42)	3,295	74.65%	9,148
Foundation Grant	-	-	46,259	-	46,259	-	0.00%	-
Family Ministry Income	106,400	80	52,076	93,005	(40,929)	54,324	48.94%	82,039
Cashback	2,000	-	-	-	-	2,000	0.00%	-
Event Income	44,000	631	25,923	36,297	(10,374)	18,077	58.92%	33,856
Food Service Income	42,100	-	6,913	35,600	(28,687)	35,187	16.42%	31,126
Total Church Revenue	3,075,484	160,267	2,404,623	2,118,044	286,579	717,120	78.19%	2,081,994
Palms Preschool Revenue								
Total Tuition Income	1,046,200	62,016	507,020	784,170	(277,150)	539,180	48.46%	790,299
Total Other Income	24,800	1,000	22,038	23,475	(1,437)	2,762	88.86%	24,080
Total Palms Preschool Revenue	1,071,000	63,016	529,058	807,645	(278,587)	541,942	49.40%	814,379
Total Revenue	\$ 4,146,484	\$ 223,283	\$ 2,933,681	\$ 2,925,689	\$ 7,992	\$ 1,259,062	70.75%	\$ 2,896,373
Expenses								
Church Expenses								
Staff Salaries								
Pastoral Staff	\$ 552,412	\$ 42,566	\$ 413,338	\$ 414,309	\$ (971)	\$ 139,074	74.82%	\$ 402,596
Spiritual Staff	310,026	19,587	206,308	232,519	(26,211)	103,718	66.55%	227,824
Organizational Community Staff	569,772	45,431	442,006	427,329	14,677	127,766	77.58%	407,364
Partnered Community Staff	53,236	3,745	38,703	39,927	(1,224)	14,533	72.70%	37,171
Total Staff Salaries	1,485,446	111,329	1,100,355	1,114,084	(13,729)	385,091	74.08%	1,074,955
Staff Benefits	236,702	16,528	158,215	178,795	(20,580)	78,487	66.84%	159,202
Total Staffing	1,722,148	127,857	1,258,570	1,292,879	(34,309)	463,578	73.08%	1,234,157
Spiritual Community								
Worship	45,500	2,311	17,284	32,981	(15,697)	28,216	37.99%	28,120
Congregational Care	45,000	1,756	9,914	32,698	(22,784)	35,086	22.03%	20,571
Children's Ministry	29,200	368	6,168	22,478	(16,310)	23,032	21.12%	16,290
Youth Ministry	110,700	602	9,920	88,545	(78,625)	100,780	8.96%	69,682
Welcome & Hospitality	20,000	4,466	6,390	14,702	(8,312)	13,610	31.95%	7,512
Family Life	5,200	-	977	4,400	(3,423)	4,223	18.79%	2,449
Total Spiritual Community	255,600	9,503	50,653	195,804	(145,151)	204,947	19.82%	144,624

	<u>Annual Budget</u>	<u>September Actual</u>	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Actual YTD Variance</u>	<u>Budget Remaining</u>	<u>Percent Used</u>	<u>Actual YTD Last Year</u>
Organizational Community								
Administrative	62,720	3,776	58,063	47,129	10,934	4,657	92.57%	59,107
Finance	11,500	421	4,764	10,239	(5,475)	6,736	41.43%	4,431
Buildings and Grounds	646,240	34,183	342,022	485,413	(143,391)	304,218	52.92%	377,472
Palms Center	10,600	-	3,807	7,950	(4,143)	62,100	35.92%	12,607
Food Service	55,702	127	15,432	45,154	(29,722)	40,270	27.70%	39,110
Media	21,280	2,954	17,729	15,960	1,769	3,551	83.31%	10,826
Communications	82,000	999	39,781	61,500	(21,719)	42,219	48.51%	45,729
Total Organizational Community	890,042	42,460	481,598	673,345	(191,747)	463,751	54.11%	549,282
Partnered Community								
PCUSA	32,000	9,250	27,750	27,750	-	4,250	86.72%	30,375
Global Mission Partners								
Worldwide Missions	43,900	9,725	28,925	29,175	(250)	14,975	65.89%	28,425
Local Missions	27,100	4,350	13,550	20,538	(6,988)	13,550	50.00%	18,391
Total Global Mission Partners	71,000	14,075	42,475	49,713	(7,238)	28,525	59.82%	46,816
	103,000	23,325	70,225	77,463	(7,238)	32,775	68.18%	77,191
Session Missions								
Palms Preschool Scholarships	20,600	1,605	13,880	18,540	(4,660)	6,720	67.38%	19,766
Wilkinson Elementary	2,060	-	990	1,545	(555)	1,070	48.06%	1,120
Samaritan Counseling	35,020	8,755	26,265	26,265	-	8,755	75.00%	25,500
Total Session Missions	57,680	10,360	41,135	46,350	(5,215)	16,545	71.32%	46,386
Denomination Support								
Presbytery OPS	26,334	6,583	19,751	19,751	-	6,583	75.00%	19,175
Per Capita (Synod/Gen Assembly)	20,680	5,170	15,510	15,510	-	5,170	75.00%	12,294
Total Denominational Support	47,014	11,753	35,261	35,261	-	11,753	0.00%	31,469
Total Partnered Community	207,694	45,438	146,621	159,074	(12,453)	61,073	0.00%	155,046
Total Church Expenses	3,075,484	225,258	1,937,442	2,321,102	(383,660)	1,193,349	63.00%	2,083,109
Palms Preschool Expenses								
Personnel Expenses	984,197	66,349	651,824	736,948	(85,124)	332,373	66.23%	687,180
Program Expenses	86,803	5,130	41,514	67,502	(25,988)	45,289	47.83%	73,209
Total Palms Preschool Expenses	1,071,000	71,479	693,338	804,450	(111,112)	377,662	64.74%	760,389
Total Expenses	\$ 4,146,484	\$ 296,737	\$ 2,630,780	\$ 3,125,552	\$ (494,772)	\$ 1,571,011	63.45%	\$ 2,843,498
Net Surplus (Deficit)		\$ (73,454)	\$ 302,901	\$ (199,863)	\$ 502,764			\$ 52,875

Overall Summary - Operating Budget	Actual	Budget	Difference
Total YTD Church Revenue	\$ 2,404,623	\$ 2,118,044	\$ 286,579
Total YTD Church Expenses	<u>\$ 1,937,442</u>	<u>\$ 2,321,102</u>	<u>\$ 383,660</u>
Difference	<u>\$ 467,181</u>	<u>\$ (203,058)</u>	<u>\$ 670,239</u>
Total YTD Palms Preschool Revenue	\$ 529,058	\$ 807,645	\$ (278,587)
Total YTD Palms Preschool Expenses	<u>\$ 693,338</u>	<u>\$ 804,450</u>	<u>\$ 111,112</u>
Difference	<u>\$ (164,280)</u>	<u>\$ 3,195</u>	<u>\$ (167,475)</u>
Totals	<u><u>\$ 302,901</u></u>	<u><u>\$ (199,863)</u></u>	<u><u>\$ 502,764</u></u>

Operating Fund General Giving

Operating Fund Contribution Goal	\$ 2,867,984	
Received as of 8/31/2020	<u>\$ 2,263,747</u>	<u>78.93%</u>
Balance Remaining as of 8/31/2020	<u><u>\$ 604,237</u></u>	