



**Summary Operating Ministry Financial Report
For Eight Months Ended August 31, 2023**

	Annual Budget	August Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Revenue								
Church Revenue								
Contribution Totals	\$ 3,305,000	\$ 245,947	\$ 2,202,089	\$ 2,003,868	\$ 198,221	\$ 1,102,911	66.63%	\$ 1,919,316
Other Income	32,655	1,122	55,725	16,856	38,869	(23,070)	170.65%	9,247
Family Life Income	40,250	420	33,657	33,769	(112)	6,593	83.62%	28,094
Cashback	2,100	615	3,366	-	3,366	(1,266)	0.00%	-
Event Income	82,247	9,275	54,798	51,531	3,267	27,449	66.63%	52,925
Food Service Income	27,500	6,638	31,477	2,974	28,503	(3,977)	114.46%	15,890
Total Church Revenue	3,489,752	264,018	2,381,112	2,108,998	272,114	\$ 1,108,640	68.23%	2,025,472
Palms Preschool Revenue								
Total Tuition Income	1,167,377	60,499	675,448	773,482	(98,034)	491,929	57.86%	664,907
Total Other Income	24,770	250	17,260	24,505	(7,245)	7,510	69.68%	20,100
Total Palms Preschool Revenue	1,192,147	60,749	692,708	797,987	(105,279)	499,439	58.11%	685,007
Total Miscellaneous Income	-	-	-	-	-	-	0.00%	-
Total Revenue	\$ 4,681,899	\$ 324,767	\$ 3,073,820	\$ 2,906,985	\$ 166,835	\$ 1,608,079	65.65%	\$ 2,710,479
Expenses								
Church Expenses								
Pastoral Staff	\$ 859,657	\$ 68,182	\$ 557,358	\$ 572,741	\$ (15,382)	\$ 302,299	64.83%	\$ 366,417
Spiritual Staff	253,779	18,508	164,560	169,186	(4,626)	89,219	64.84%	211,194
Organizational Staff	547,860	38,611	352,073	365,240	(13,167)	195,787	64.26%	439,121
Partnered Staff	46,248	3,096	24,552	30,832	(6,280)	21,696	53.09%	20,643
Total Staff Salaries	1,707,544	128,397	1,098,543	1,137,999	(39,456)	609,001	64.33%	1,037,375
Staff Benefits	286,734	20,051	164,491	191,156	(26,665)	122,243	57.37%	171,723
Total Staffing	1,994,278	148,448	1,263,034	1,329,154	(66,120)	731,244	63.33%	1,209,098
Spiritual Community								
Worship	59,000	2,783	31,763	35,804	(4,041)	27,237	53.84%	31,574
Congregational Life	29,750	1,554	13,289	19,833	(6,544)	16,461	44.67%	12,558
Children's Ministry	27,300	1,169	18,200	20,483	(2,283)	9,100	66.67%	20,802
Student Ministry	24,300	194	8,748	16,200	(7,452)	15,552	36.00%	14,021
Health and Wellness	46,250	7,634	31,017	32,923	(1,906)	15,233	67.06%	26,310
Family Life	6,500	-	3,116	4,333	(1,217)	3,384	47.94%	2,638
Total Spiritual Community	193,100	13,334	106,135	129,577	(23,442)	86,965	54.96%	107,903

	Annual Budget	August Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Organizational Community								
Administration	81,750	4,493	56,671	54,421	2,250	25,079	69.32%	54,651
Finance	12,550	4,355	9,019	8,717	303	3,531	71.87%	6,285
Buildings and Grounds	832,169	51,383	604,950	633,444	(28,494)	227,219	72.70%	544,750
Food Service	53,450	9,221	57,859	24,864	32,995	(4,409)	108.25%	26,706
Media	32,200	512	17,982	21,467	(3,485)	14,218	55.84%	20,954
Communications	78,500	3,962	60,101	52,333	7,768	18,399	76.56%	54,010
Total Organizational Community	1,090,619	73,926	806,582	795,246	11,337	284,037	73.96%	707,355
Partnered Community								
Global Mission Partners								
PCUSA	31,300	6,375	19,500	15,650	3,850	11,800	62.30%	14,000
Worldwide Missions	31,500	7,875	23,625	15,750	7,875	7,875	75.00%	20,000
Local Missions	60,324	11,257	33,431	32,716	715	26,893	55.42%	20,708
Mission	-	-	-	-	-	-	0.00%	424
Total Global Mission Partners	123,124	25,507	76,556	64,116	12,440	46,568	62.18%	55,132
Session Missions								
Palms Preschool Scholarships	24,040	660	5,808	12,020	(6,213)	18,233	24.16%	13,503
Wilkinson Elementary	2,122	-	898	1,415	(517)	1,224	42.31%	1,114
Samaritan Counseling	37,152	9,288	27,864	18,576	9,288	9,288	75.00%	18,576
Total Session Missions	63,314	9,948	34,569	32,011	2,559	28,745	54.60%	33,192
Denomination Support								
Presbytery OPS	30,983	7,746	23,237	15,492	7,745	15,491	75.00%	14,084
Per Capita (Synod/Gen Assembly)	23,879	5,970	17,909	11,940	5,969	11,939	75.00%	10,855
Total Denominational Support	54,862	13,716	41,147	27,432	13,715	27,430	75.00%	24,938
Total Partnered Community	241,300	49,171	152,271	123,559	28,713	102,743	0.00%	113,262
Total Church Expenses	3,519,297	284,879	2,328,023	2,377,536	(49,513)	1,204,989	66.15%	2,137,617
Palms Preschool Expenses								
Personnel Expenses	1,091,427	68,922	585,453	755,729	(170,276)	505,974	53.64%	566,914
Program Expenses	71,175	8,241	32,734	46,677	(13,943)	38,441	45.99%	43,290
Total Palms Preschool Expenses	1,162,602	77,163	618,187	802,406	(184,219)	544,415	53.17%	610,204
Miscellaneous Expense	-	-	-	-	-	-	0.00%	-
Total Expenses	\$ 4,681,899	\$ 362,042	\$ 2,946,210	\$ 3,179,941	\$ (233,732)	\$ 727,763	62.93%	\$ 2,747,821
Net Surplus (Deficit)		\$ (37,275)	\$ 127,610	\$ (272,956)	\$ 400,566			\$ (37,342)