



**Summary Operating Ministry Financial Report
For the Eight Months Ended August 31, 2022**

	<u>Annual Budget</u>	<u>August Actual</u>	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Actual YTD Variance</u>	<u>Budget Remaining</u>	<u>Percent Used</u>	<u>Actual YTD Last Year</u>
Revenue								
Church Revenue								
Contribution Totals	\$ 3,049,345	\$ 189,080	\$ 1,914,216	\$ 1,856,561	\$ 57,655	\$ 1,135,129	62.77%	\$ 2,085,357
Other Income	16,655	153	9,602	12,165	(2,563)	\$ 7,053	57.65%	12,885
Family Life Income	41,250	90	28,094	32,497	(4,404)	\$ 13,156	68.11%	18,034
Cashback	2,000	-	-	-	-	\$ 2,000	0.00%	-
Event Income	56,800	2,424	52,925	31,518	21,407	\$ 3,875	93.18%	23,024
Food Service Income	27,500	5,198	15,890	2,974	12,916	\$ 11,610	57.78%	950
Total Church Revenue	3,193,550	196,944	2,020,727	1,935,716	85,011	\$ 1,172,823	63.28%	2,140,249
Palms Preschool Revenue								
Total Tuition Income	1,064,855	69,058	664,907	692,459	(27,551)	399,948	62.44%	636,937
Total Other Income	24,700	-	20,100	24,435	(4,335)	4,600	81.38%	23,310
Total Palms Preschool Revenue	1,089,555	69,058	685,007	716,894	(31,886)	404,548	62.87%	660,247
PPP Loan Forgiveness	-	-	-	-	-	-	0.00%	441,141
Total Miscellaneous Income	-	-	-	-	-	-	0.00%	441,141
Total Revenue	\$ 4,283,105	\$ 266,002	\$ 2,705,734	\$ 2,652,609	\$ 53,125	\$ 1,577,371	63.17%	\$ 3,241,637
Expenses								
Church Expenses								
Pastoral Staff	\$ 565,471	\$ 45,228	\$ 366,417	\$ 372,018	\$ (5,601)	\$ 199,054	64.80%	\$ 367,017
Spiritual Staff	331,594	26,459	211,194	220,887	\$ (9,693)	120,400	63.69%	185,879
Organizational Community Staff	612,952	51,470	439,121	408,635	30,486	173,831	71.64%	408,674
Partnered Community Staff	51,300	2,270	20,643	34,200	(13,557)	30,657	40.24%	38,045
Total Staff Salaries	1,561,317	125,427	1,037,375	1,035,739	1,635	523,942	66.44%	999,616
Staff Benefits	280,004	25,170	171,723	186,669	(14,946)	108,281	61.33%	165,058
Total Staffing	1,841,321	150,596	1,209,098	1,222,408	(13,310)	632,223	65.66%	1,164,674
Spiritual Community								
Worship	75,750	3,113	31,574	48,833	(17,259)	44,176	41.68%	28,239
Congregational Life	32,900	2,775	12,558	21,933	(9,376)	20,342	38.17%	8,588
Children's Ministry	26,950	11,447	20,802	19,817	985	6,148	77.19%	7,376
Student Ministry	41,600	5,251	14,021	27,733	(13,712)	27,579	33.70%	18,002
Health and Wellness	39,500	4,803	26,310	27,833	(1,523)	13,190	66.61%	8,700
Family Life	7,500	1,669	2,638	5,000	(2,362)	4,862	35.18%	-
Total Spiritual Community	224,200	29,059	107,903	151,150	(43,247)	116,297	48.13%	70,905

	<u>Annual Budget</u>	<u>August Actual</u>	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Actual YTD Variance</u>	<u>Budget Remaining</u>	<u>Percent Used</u>	<u>Actual YTD Last Year</u>
Organizational Community								
Administrative	76,100	1,001	54,651	50,733	3,917	21,449	71.81%	53,120
Finance	10,000	2,863	6,285	8,167	(1,882)	3,715	62.85%	4,520
Buildings and Grounds	675,955	52,871	544,750	477,344	67,405	131,205	80.59%	447,255
Food Service	48,000	3,217	26,706	32,000	(5,294)	21,294	55.64%	7,299
Media	30,000	3,988	20,954	20,000	954	9,046	69.85%	8,552
Communications	75,000	19,912	54,010	50,000	4,010	20,990	72.01%	34,018
Total Organizational Community	915,055	83,852	707,355	638,244	69,110	207,700	77.30%	554,766
Partnered Community								
Global Mission Partners								
PCUSA	28,000	-	14,000	14,000	-	14,000	50.00%	11,500
Worldwide Missions	40,000	-	20,000	20,000	-	20,000	50.00%	19,250
Local Missions	41,284	44	20,708	20,689	19	20,576	50.16%	22,828
Mission	-	424	424	-	424	(424)	0.00%	-
Total Global Mission Partners	109,284	467	55,132	54,689	19	54,576	50.45%	53,578
Session Missions								
Palms Preschool Scholarships	21,855	278	13,503	10,928	2,575	8,353	61.78%	17,092
Wilkinson Elementary	2,122	1,070	1,114	1,415	(301)	1,008	52.49%	1,066
Samaritan Counseling	37,152	-	18,576	18,576	-	18,576	50.00%	18,035
Total Session Missions	61,129	1,347	33,192	30,918	2,274	27,937	54.30%	36,193
Denomination Support								
Presbytery OPS	28,167	-	14,084	14,084	-	14,084	50.00%	13,674
Per Capita (Synod/Gen Assembly)	21,709	-	10,855	10,855	-	10,855	50.00%	10,539
Total Denominational Support	49,876	-	24,938	24,938	-	24,938	50.00%	24,212
Total Partnered Community	220,289	1,815	113,262	110,545	2,293	107,451	0.00%	113,983
Total Church Expenses	3,200,865	265,322	2,137,617	2,122,347	14,846	1,063,672	66.78%	1,904,327
Palms Preschool Expenses								
Personnel Expenses	999,050	69,618	566,914	638,845	(71,931)	432,136	56.75%	540,592
Program Expenses	83,190	6,817	43,290	48,482	(5,192)	39,900	52.04%	36,437
Total Palms Preschool Expenses	1,082,240	76,435	610,204	687,327	(77,123)	472,036	56.38%	577,029
Miscellaneous Expense	-	-	-	-	-	-	0.00%	-
Total Expenses	\$ 4,283,105	\$ 341,757	\$ 2,747,821	\$ 2,809,674	\$ (62,277)	\$ 727,763	64.15%	\$ 2,481,356
Net Surplus (Deficit)		\$ (75,755)	\$ (42,087)	\$ (157,065)	\$ 115,402			\$ 760,281