



**Summary Operating Ministry Financial Report
For the Twelve Months Ended December 31, 2022**

	<u>Annual Budget</u>	<u>December Actual</u>	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Actual YTD Variance</u>	<u>Budget Remaining</u>	<u>Percent Used</u>	<u>Actual YTD Last Year</u>
Revenue								
Church Revenue								
Contribution Totals	\$ 3,049,345	\$ 499,393	\$ 3,261,436	\$ 3,049,345	\$ 212,091	\$ (212,091)	106.96%	\$ 3,339,585
Other Income	16,655	21,758	34,656	16,655	18,001	\$ (18,001)	208.08%	16,152
Family Life Income	41,250	3,808	35,221	41,250	(6,029)	\$ 6,029	85.38%	21,777
Cashback	2,000	-	2,172	2,000	172	\$ (172)	0.00%	2,557
Event Income	56,800	20,068	88,944	56,800	32,144	\$ (32,144)	156.59%	40,161
Food Service Income	27,500	13,001	32,760	27,500	5,260	\$ (5,260)	119.13%	8,886
Total Church Revenue	3,193,550	558,027	3,455,189	3,193,550	261,639	\$ (261,639)	108.19%	3,429,117
Palms Preschool Revenue								
Total Tuition Income	1,064,855	83,947	1,029,879	1,064,855	(34,976)	34,976	96.72%	1,005,466
Total Other Income	24,700	-	-	24,700	(24,700)	24,700	0.00%	-
Total Palms Preschool Revenue	1,089,555	83,947	1,029,879	1,089,555	(59,676)	59,676	94.52%	1,005,466
PPP Loan Forgiveness	-	-	-	-	-	-	0.00%	441,141
Total Miscellaneous Income	-	-	-	-	-	-	0.00%	441,141
Total Revenue	\$ 4,283,105	\$ 641,975	\$ 4,485,068	\$ 4,283,105	\$ 201,963	\$ (201,963)	104.72%	\$ 4,875,724
Expenses								
Church Expenses								
Pastoral Staff	\$ 565,471	\$ 60,834	\$ 562,476	\$ 565,471	\$ (2,995)	\$ 2,995	99.47%	\$ 557,425
Spiritual Staff	331,594	38,394	322,416	331,594	\$ (9,178)	9,178	97.23%	299,590
Organizational Community Staff	612,952	72,482	657,852	612,952	44,900	(44,900)	107.33%	625,008
Partnered Community Staff	51,300	3,909	31,544	51,300	(19,756)	19,756	61.49%	51,761
Total Staff Salaries	1,561,317	175,619	1,574,287	1,561,317	12,970	(12,970)	100.83%	1,533,784
Staff Benefits	280,004	25,565	262,617	280,004	(17,387)	17,387	93.79%	245,385
Total Staffing	1,841,321	201,184	1,836,905	1,841,321	(4,416)	4,416	99.76%	1,779,169
Spiritual Community								
Worship	75,750	12,626	51,275	75,750	(24,475)	24,475	67.69%	48,512
Congregational Life	32,900	5,927	21,923	32,900	(10,977)	10,977	66.64%	15,867
Children's Ministry	26,950	1,757	23,800	26,950	(3,150)	3,150	88.31%	11,520
Student Ministry	41,600	5,842	32,264	41,600	(9,336)	9,336	77.56%	32,308
Health and Wellness	39,500	8,930	48,298	39,500	8,798	(8,798)	122.27%	28,025
Family Life	7,500	45	3,291	7,500	(4,209)	4,209	43.88%	1,309
Total Spiritual Community	224,200	35,126	180,851	224,200	(43,349)	43,349	80.66%	137,540

	<u>Annual Budget</u>	<u>December Actual</u>	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Actual YTD Variance</u>	<u>Budget Remaining</u>	<u>Percent Used</u>	<u>Actual YTD Last Year</u>
Organizational Community								
Administration	76,100	12,143	84,041	76,100	7,941	(7,941)	110.43%	77,441
Finance	10,000	4,477	11,407	10,000	1,407	(1,407)	114.07%	7,672
Buildings and Grounds	675,955	28,227	788,541	675,955	112,586	(112,586)	116.66%	627,128
Food Service	48,000	19,570	70,684	48,000	22,684	(22,684)	147.26%	28,193
Media	30,000	4,971	27,295	30,000	(2,705)	2,705	90.98%	18,049
Communications	75,000	12,413	73,137	75,000	(1,863)	1,863	97.52%	53,987
Total Organizational Community	915,055	81,801	1,055,105	915,055	140,050	(140,050)	115.31%	812,470
Partnered Community								
Global Mission Partners								
PCUSA	28,000	7,000	27,625	28,000	-	375	98.66%	23,000
Worldwide Missions	40,000	10,000	40,000	40,000	-	-	100.00%	38,500
Local Missions	41,284	10,252	41,842	41,284	558	(558)	101.35%	42,793
Mission	-	-	424	-	424	(424)	0.00%	-
Total Global Mission Partners	109,284	27,252	109,890	109,284	558	(183)	100.55%	104,293
Session Missions								
Palms Preschool Scholarships	21,855	1,808	17,530	21,855	(4,325)	4,325	80.21%	21,218
Wilkinson Elementary	2,122	102	1,215	2,122	(907)	907	57.27%	1,080
Samaritan Counseling	37,152	9,288	37,152	37,152	-	-	100.00%	36,070
Total Session Missions	61,129	11,197	55,897	61,129	(5,232)	5,232	91.44%	58,368
Denomination Support								
Presbytery OPS	28,167	7,042	28,167	28,167	-	-	100.00%	37,347
Per Capita (Synod/Gen Assembly)	21,709	5,427	21,709	21,709	-	-	100.00%	21,077
Total Denominational Support	49,876	12,469	49,876	49,876	-	-	100.00%	58,424
Total Partnered Community	220,289	50,918	215,664	220,289	(4,674)	5,049	0.00%	221,085
Total Church Expenses	3,200,865	369,028	3,288,524	3,200,865	87,610	(87,235)	102.74%	2,950,265
Palms Preschool Expenses								
Personnel Expenses	999,050	94,000	860,406	999,050	(138,644)	138,644	86.12%	842,794
Program Expenses	83,190	5,438	69,443	83,190	(13,747)	13,747	83.48%	66,639
Total Palms Preschool Expenses	1,082,240	99,438	929,849	1,082,240	(152,391)	152,391	85.92%	909,434
Miscellaneous Expense	-	-	-	-	-	-	0.00%	36,425
Total Expenses	\$ 4,283,105	\$ 468,466	\$ 4,218,373	\$ 4,283,105	\$ (64,781)	\$ 727,763	98.49%	\$ 3,896,123
Net Surplus (Deficit)		\$ 173,509	\$ 266,695	\$ -	\$ 266,744			\$ 979,601