



**Summary Operating Ministry Financial Report
For Seven Months Ended July 31, 2023**

	Annual Budget	July Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Revenue								
Church Revenue								
Contribution Totals	\$ 3,305,000	\$ 202,211	\$ 1,956,142	\$ 1,804,840	\$ 151,302	\$ 1,348,858	59.19%	\$ 1,730,236
Other Income	32,655	17,181	54,603	9,357	45,246	(21,948)	167.21%	9,094
Family Life Income	40,250	513	33,237	33,447	(210)	\$ 7,013	82.58%	28,004
Cashback	2,100	-	2,750	-	2,750	\$ (650)	0.00%	-
Event Income	82,247	5,041	45,523	48,652	(3,129)	\$ 36,724	55.35%	50,501
Food Service Income	27,500	(18)	24,839	-	24,839	\$ 2,661	90.32%	10,693
Total Church Revenue	3,489,752	224,927	2,117,094	1,896,296	220,798	\$ 1,372,658	60.67%	1,828,527
Palms Preschool Revenue								
Total Tuition Income	1,167,377	74,270	614,949	691,168	(76,219)	552,428	52.68%	595,849
Total Other Income	24,770	595	17,010	24,107	(7,097)	7,760	68.67%	20,100
Total Palms Preschool Revenue	1,192,147	74,865	631,959	715,275	(83,316)	560,188	53.01%	615,949
Total Miscellaneous Income	-	-	-	-	-	-	0.00%	-
Total Revenue	\$ 4,681,899	\$ 299,793	\$ 2,749,053	\$ 2,611,571	\$ 137,482	\$ 1,932,846	58.72%	\$ 2,444,477
Expenses								
Church Expenses								
Pastoral Staff	\$ 859,657	\$ 67,789	\$ 489,176	\$ 502,696	\$ (13,519)	\$ 370,481	56.90%	\$ 321,189
Spiritual Staff	253,779	18,309	146,052	148,038	\$ (1,986)	107,727	57.55%	184,735
Organizational Staff	547,860	41,734	313,462	319,585	(6,123)	234,398	57.22%	387,650
Partnered Staff	46,248	2,962	21,456	26,978	(5,522)	24,792	46.39%	18,373
Total Staff Salaries	1,707,544	130,793	970,146	997,296	(27,150)	737,398	56.82%	911,948
Staff Benefits	286,734	19,264	144,440	167,261	(22,821)	142,294	50.37%	146,554
Total Staffing	1,994,278	150,057	1,114,586	1,164,557	(49,971)	879,692	55.89%	1,058,501
Spiritual Community								
Worship	59,000	(10,619)	28,980	32,132	(3,152)	30,020	49.12%	28,461
Congregational Life	29,750	571	11,735	17,354	(5,619)	18,015	39.45%	9,782
Children's Ministry	27,300	475	17,031	18,992	(1,960)	10,269	62.38%	9,354
Student Ministry	24,300	1,540	8,554	14,175	(5,621)	15,746	35.20%	8,770
Health and Wellness	46,250	2,021	23,383	26,226	(2,842)	22,867	50.56%	21,507
Family Life	6,500	2,390	3,116	3,792	(675)	3,384	47.94%	969
Total Spiritual Community	193,100	(3,623)	92,800	112,670	(19,870)	100,300	48.06%	78,844

	Annual Budget	July Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Organizational Community								
Administration	81,750	4,258	52,177	47,545	4,633	29,573	63.83%	53,650
Finance	12,550	687	4,665	8,533	(3,869)	7,885	37.17%	3,422
Buildings and Grounds	832,169	47,650	553,567	577,214	(23,647)	278,602	66.52%	491,879
Food Service	53,450	3,072	48,638	21,492	27,146	4,812	91.00%	23,489
Media	32,200	(7,506)	17,470	18,783	(1,313)	14,730	54.26%	16,966
Communications	78,500	9,428	56,140	45,792	10,348	22,360	71.52%	34,097
Total Organizational Community	1,090,619	57,588	732,657	719,358	13,298	357,962	67.18%	623,502
Partnered Community								
Global Mission Partners								
PCUSA	31,300	-	13,125	15,650	(2,525)	18,175	41.93%	14,000
Worldwide Missions	31,500	-	15,750	15,750	-	15,750	50.00%	20,000
Local Missions	60,324	61	22,173	31,439	(9,266)	38,151	36.76%	20,664
Mission	-	-	-	-	-	-	0.00%	-
Total Global Mission Partners	123,124	61	51,048	62,839	(11,791)	72,076	41.46%	54,664
Session Missions								
Palms Preschool Scholarships	24,040	370	5,148	12,020	(6,873)	18,893	21.41%	13,225
Wilkinson Elementary	2,122	-	898	1,238	(340)	1,224	42.31%	44
Samaritan Counseling	37,152	-	18,576	18,576	-	18,576	50.00%	18,576
Total Session Missions	63,314	370	24,621	31,834	(7,213)	38,693	38.89%	31,845
Denomination Support								
Presbytery OPS	30,983	-	15,492	15,492	(1)	15,491	50.00%	14,084
Per Capita (Synod/Gen Assembly)	23,879	-	11,940	11,940	(1)	11,939	50.00%	10,855
Total Denominational Support	54,862	-	27,431	27,432	(1)	27,430	50.00%	24,938
Total Partnered Community	241,300	431	103,101	122,105	(19,004)	138,198	0.00%	111,447
Total Church Expenses	3,519,297	204,453	2,043,144	2,118,691	(75,547)	1,476,152	58.06%	1,872,295
Palms Preschool Expenses								
Personnel Expenses	1,091,427	68,136	516,531	664,853	(148,322)	574,896	47.33%	497,296
Program Expenses	71,175	(3,656)	24,493	40,189	(15,695)	46,682	34.41%	36,473
Total Palms Preschool Expenses	1,162,602	64,479	541,025	705,041	(164,017)	621,577	46.54%	533,769
Miscellaneous Expense	-	-	-	-	-	-	0.00%	-
Total Expenses	\$ 4,681,899	\$ 268,932	\$ 2,584,168	\$ 2,823,732	\$ (239,564)	\$ 727,763	55.19%	\$ 2,406,064
Net Surplus (Deficit)		\$ 30,861	\$ 164,885	\$ (212,161)	\$ 377,046			\$ 38,413