



**Summary Operating Ministry Financial Report
For Six Months Ended June 30, 2023**

	Annual Budget	June Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Revenue								
Church Revenue								
Contribution Totals	\$ 3,305,000	\$ 257,564	\$ 1,753,931	\$ 1,637,122	\$ 116,809	\$ 1,551,069	53.07%	\$ 1,572,204
Other Income	32,655	8,922	37,422	6,201	31,221	(4,767)	114.60%	6,061
Family Life Income	40,250	2,740	32,725	32,809	(85)	7,526	81.30%	27,454
Cashback	2,100	1,505	2,750	-	2,750	(650)	0.00%	-
Event Income	82,247	(8,908)	40,482	44,664	(4,182)	41,765	49.22%	47,152
Food Service Income	27,500	-	24,858	-	24,858	2,642	90.39%	10,693
Total Church Revenue	3,489,752	261,824	1,892,167	1,720,796	171,371	\$ 1,597,585	54.22%	1,663,562
Palms Preschool Revenue								
Total Tuition Income	1,167,377	105,357	540,679	586,870	(46,191)	626,698	46.32%	508,482
Total Other Income	24,770	925	16,415	23,232	(6,817)	8,355	66.27%	19,725
Total Palms Preschool Revenue	1,192,147	106,282	557,094	610,102	(53,008)	635,053	46.73%	528,207
Total Miscellaneous Income	-	-	-	-	-	-	0.00%	-
Total Revenue	\$ 4,681,899	\$ 368,106	\$ 2,449,260	\$ 2,330,898	\$ 118,363	\$ 2,232,639	52.31%	\$ 2,191,769
Expenses								
Church Expenses								
Pastoral Staff	\$ 859,657	\$ 87,795	\$ 421,388	\$ 420,270	\$ 1,117	\$ 438,269	49.02%	\$ 261,925
Spiritual Staff	253,779	26,356	127,743	126,889	854	126,036	50.34%	148,015
Organizational Staff	547,860	51,683	271,729	273,930	(2,201)	276,131	49.60%	299,552
Partnered Staff	46,248	4,518	18,494	23,124	(4,630)	27,754	39.99%	14,008
Total Staff Salaries	1,707,544	170,353	839,353	844,214	(4,860)	868,191	49.16%	723,501
Staff Benefits	286,734	22,022	125,176	143,367	(18,191)	161,558	43.66%	122,860
Total Staffing	1,994,278	192,375	964,529	987,580	(23,051)	1,029,749	48.36%	846,361
Spiritual Community								
Worship	59,000	3,658	39,599	29,466	10,134	19,401	67.12%	26,266
Congregational Life	29,750	1,490	11,164	14,875	(3,710)	18,586	37.53%	8,133
Children's Ministry	27,300	3,768	16,557	17,700	(1,143)	10,743	60.65%	6,642
Student Ministry	24,300	1,091	7,014	12,150	(5,136)	17,286	28.87%	6,424
Health and Wellness	46,250	1,313	21,362	24,108	(2,745)	24,888	46.19%	20,246
Family Life	6,500	94	726	3,250	(2,524)	5,774	11.17%	969
Total Spiritual Community	193,100	11,414	96,423	101,548	(5,125)	96,677	49.93%	68,680

	Annual Budget	June Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Organizational Community								
Administration	81,750	2,108	47,920	40,636	7,284	33,830	58.62%	47,664
Finance	12,550	403	3,978	8,350	(4,372)	8,572	31.70%	3,422
Buildings and Grounds	832,169	262,352	505,917	527,996	(22,079)	326,252	60.79%	448,912
Food Service	53,450	5,414	45,566	19,203	26,362	7,884	85.25%	21,651
Media	32,200	2,140	24,977	16,100	8,877	7,223	77.57%	16,563
Communications	78,500	4,972	46,712	39,250	7,462	31,788	59.51%	31,831
Total Organizational Community	1,090,619	277,389	675,069	651,535	23,534	415,550	61.90%	570,042
Partnered Community								
Global Mission Partners								
PCUSA	31,300	-	13,125	15,650	(2,525)	18,175	41.93%	14,000
Worldwide Missions	31,500	-	15,750	15,750	-	15,750	50.00%	20,000
Local Missions	60,324	41	22,112	30,162	(8,050)	38,212	36.66%	20,613
Mission	-	-	-	-	-	-	0.00%	-
Total Global Mission Partners	123,124	41	50,987	61,562	(10,575)	72,137	41.41%	54,613
Session Missions								
Palms Preschool Scholarships	24,040	370	4,778	12,020	(7,243)	19,263	19.87%	10,426
Wilkinson Elementary	2,122	898	898	1,061	(163)	1,224	42.31%	44
Samaritan Counseling	37,152	18,576	18,576	18,576	-	18,576	50.00%	18,576
Total Session Missions	63,314	19,844	24,251	31,657	(7,406)	39,063	38.30%	29,046
Denomination Support								
Presbytery OPS	30,983	-	15,492	15,492	(1)	15,491	50.00%	14,084
Per Capita (Synod/Gen Assembly)	23,879	-	11,940	11,940	(1)	11,939	50.00%	10,855
Total Denominational Support	54,862	-	27,431	27,432	(1)	27,430	50.00%	24,938
Total Partnered Community	241,300	19,885	102,669	120,651	(17,982)	138,630	0.00%	108,597
Total Church Expenses	3,519,297	501,063	1,838,691	1,861,315	(22,624)	1,680,605	52.25%	1,593,681
Palms Preschool Expenses								
Personnel Expenses	1,091,427	96,343	448,396	543,870	(95,474)	643,031	41.08%	405,195
Program Expenses	71,175	3,288	28,150	34,313	(6,163)	43,025	39.55%	35,336
Total Palms Preschool Expenses	1,162,602	99,631	476,545	578,183	(101,637)	686,057	40.99%	440,531
Miscellaneous Expense	-	-	-	-	-	-	0.00%	-
Total Expenses	\$ 4,681,899	\$ 600,694	\$ 2,315,236	\$ 2,439,497	\$ (124,261)	\$ 727,763	49.45%	\$ 2,034,211
Net Surplus (Deficit)		\$ (232,588)	\$ 134,024	\$ (108,600)	\$ 242,624			\$ 157,557