



**Summary Operating Ministry Financial Report
For Five Months Ended May 31, 2023**

	Annual Budget	May Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Revenue								
Church Revenue								
Contribution Totals	\$ 3,305,000	\$ 243,966	\$ 1,496,367	\$ 1,436,678	\$ 59,688	\$ 1,808,633	45.28%	\$ 1,381,719
Other Income	32,655	11,189	28,499	8,046	20,454	4,156	87.27%	6,098
Family Life Income	40,250	7,227	29,985	32,809	(2,825)	10,266	74.50%	27,444
Cashback	2,100	-	1,245	-	1,245	855	0.00%	-
Event Income	82,247	4,906	49,390	40,656	8,733	32,857	60.05%	43,787
Food Service Income	27,500	9,781	24,858	-	24,858	2,642	90.39%	10,693
Total Church Revenue	3,489,752	277,069	1,630,343	1,518,190	112,153	\$ 1,859,409	46.72%	1,469,740
Palms Preschool Revenue								
Total Tuition Income	1,167,377	83,719	435,322	488,979	(53,657)	732,055	37.29%	422,913
Total Other Income	24,770	250	15,490	22,225	(6,735)	9,280	62.54%	19,725
Total Palms Preschool Revenue	1,192,147	83,969	450,812	511,204	(60,392)	741,335	37.82%	442,638
Total Miscellaneous Income	-	-	-	-	-	-	0.00%	-
Total Revenue	\$ 4,681,899	\$ 361,038	\$ 2,081,155	\$ 2,029,393	\$ 51,761	\$ 2,600,744	44.45%	\$ 1,912,378
Expenses								
Church Expenses								
Pastoral Staff	\$ 859,657	\$ 68,121	\$ 333,592	\$ 350,225	\$ (16,633)	\$ 526,065	38.81%	\$ 218,690
Spiritual Staff	253,779	19,876	101,387	105,741	(4,355)	152,392	39.95%	125,885
Organizational Staff	547,860	42,515	220,045	228,275	(8,229)	327,815	40.16%	246,079
Partnered Staff	46,248	3,147	13,976	19,270	(5,294)	32,272	30.22%	11,788
Total Staff Salaries	1,707,544	133,660	669,000	703,511	(34,511)	1,038,544	39.18%	602,442
Staff Benefits	286,734	21,882	103,154	119,472	(16,318)	183,580	35.98%	98,288
Total Staffing	1,994,278	155,541	772,154	822,983	(50,829)	1,222,124	38.72%	700,729
Spiritual Community								
Worship	59,000	3,977	35,941	25,178	10,763	23,059	60.92%	21,770
Congregational Life	29,750	4,690	9,675	12,396	(2,721)	20,075	32.52%	6,819
Children's Ministry	27,300	3,921	12,788	12,908	(120)	14,512	46.84%	5,064
Student Ministry	24,300	1,350	5,924	10,125	(4,201)	18,376	24.38%	5,921
Health and Wellness	46,250	2,632	20,049	21,845	(1,795)	26,201	43.35%	16,046
Family Life	6,500	90	632	2,708	(2,076)	5,868	9.73%	969
Total Spiritual Community	193,100	16,660	85,009	85,160	(150)	108,091	44.02%	56,588

	Annual Budget	May Actual	Actual YTD	Budget YTD	Actual YTD Variance	Budget Remaining	Percent Used	Actual YTD Last Year
Organizational Community								
Administration	81,750	6,304	45,812	33,915	11,897	35,938	56.04%	36,673
Finance	12,550	649	3,575	2,667	909	8,975	28.49%	3,182
Buildings and Grounds	832,169	41,285	243,566	316,662	(73,097)	588,603	29.27%	280,557
Food Service	53,450	6,316	40,151	15,272	24,879	13,299	75.12%	17,587
Media	32,200	702	22,837	13,417	9,420	9,363	70.92%	15,789
Communications	78,500	7,485	41,740	32,708	9,031	36,760	53.17%	30,889
Total Organizational Community	1,090,619	62,741	397,680	414,641	(16,961)	692,939	36.46%	384,676
Partnered Community								
Global Mission Partners								
PCUSA	31,300	6,375	13,125	7,825	5,300	18,175	41.93%	7,000
Worldwide Missions	31,500	7,875	15,750	7,875	7,875	15,750	50.00%	10,000
Local Missions	60,324	11,250	22,071	17,635	4,436	38,253	36.59%	10,308
Mission	-	-	-	-	-	-	0.00%	-
Total Global Mission Partners	123,124	25,500	50,946	33,335	17,611	72,178	41.38%	27,308
Session Missions								
Palms Preschool Scholarships	24,040	463	4,408	6,010	(1,603)	19,633	18.33%	8,680
Wilkinson Elementary	2,122	-	-	884	(884)	2,122	0.00%	44
Samaritan Counseling	37,152	-	-	9,288	(9,288)	37,152	0.00%	9,288
Total Session Missions	63,314	463	4,408	16,182	(11,775)	58,907	6.96%	18,012
Denomination Support								
Presbytery OPS	30,983	7,746	15,492	7,746	7,746	23,237	50.00%	7,042
Per Capita (Synod/Gen Assembly)	23,879	5,970	11,940	5,970	5,970	17,909	50.00%	5,427
Total Denominational Support	54,862	13,716	27,431	13,716	13,715	41,146	50.00%	12,469
Total Partnered Community	241,300	39,678	82,784	63,233	19,551	172,231	0.00%	57,789
Total Church Expenses	3,519,297	274,621	1,337,628	1,386,017	(48,389)	2,195,384	38.01%	1,199,782
Palms Preschool Expenses								
Personnel Expenses	1,091,427	71,697	352,053	456,037	(103,984)	739,374	32.26%	338,823
Program Expenses	71,175	(2,221)	24,862	28,732	(3,870)	46,314	34.93%	22,780
Total Palms Preschool Expenses	1,162,602	69,476	376,914	484,769	(107,854)	785,688	32.42%	361,604
Miscellaneous Expense	-	-	-	-	-	-	0.00%	-
Total Expenses	\$ 4,681,899	\$ 344,097	\$ 1,714,542	\$ 1,870,786	\$ (156,244)	\$ 727,763	36.62%	\$ 1,561,386
Net Surplus (Deficit)		\$ 16,941	\$ 366,613	\$ 158,607	\$ 208,005			\$ 350,992