



**Summary Operating Ministry Financial Report
For the Ten Months Ended October 31, 2022**

	<u>Annual Budget</u>	<u>October Actual</u>	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Actual YTD Variance</u>	<u>Budget Remaining</u>	<u>Percent Used</u>	<u>Actual YTD Last Year</u>
Revenue								
Church Revenue								
Contribution Totals	\$ 3,049,345	\$ 501,125	\$ 2,558,731	\$ 2,288,521	\$ 270,210	\$ 490,614	83.91%	\$ 2,540,359
Other Income	16,655	3,095	12,789	15,988	(3,199)	\$ 3,866	76.79%	16,107
Family Life Income	41,250	350	30,839	37,261	(6,422)	\$ 10,411	74.76%	20,174
Cashback	2,000	-	2,172	-	2,172	\$ (172)	0.00%	-
Event Income	56,800	8,508	65,748	49,755	15,993	\$ (8,948)	115.75%	34,071
Food Service Income	27,500	2,251	19,759	11,284	8,475	\$ 7,741	71.85%	3,603
Total Church Revenue	3,193,550	515,329	2,690,038	2,402,809	287,229	\$ 503,512	84.23%	2,614,313
Palms Preschool Revenue								
Total Tuition Income	1,064,855	83,133	861,652	898,841	(37,189)	203,203	80.92%	827,367
Total Other Income	24,700	-	-	-	-	24,700	0.00%	-
Total Palms Preschool Revenue	1,089,555	83,133	861,652	898,841	(37,189)	227,903	79.08%	827,367
PPP Loan Forgiveness	-	-	-	-	-	-	0.00%	441,141
Total Miscellaneous Income	-	-	-	-	-	-	0.00%	441,141
Total Revenue	\$ 4,283,105	\$ 598,462	\$ 3,551,690	\$ 3,301,650	\$ 250,040	\$ 731,415	82.92%	\$ 3,882,822
Expenses								
Church Expenses								
Pastoral Staff	\$ 565,471	\$ 45,050	\$ 454,985	\$ 460,875	\$ (5,890)	\$ 110,486	80.46%	\$ 453,752
Spiritual Staff	331,594	24,768	259,071	276,108	\$ (17,038)	72,523	78.13%	237,397
Organizational Community Staff	612,952	45,361	537,851	510,793	27,058	75,101	87.75%	504,570
Partnered Community Staff	51,300	2,346	25,362	42,750	(17,388)	25,938	49.44%	45,571
Total Staff Salaries	1,561,317	117,524	1,277,268	1,290,526	(13,258)	284,049	81.81%	1,241,290
Staff Benefits	280,004	18,728	215,649	233,337	(17,687)	64,355	77.02%	203,530
Total Staffing	1,841,321	136,252	1,492,918	1,523,863	(30,945)	348,403	81.08%	1,444,820
Spiritual Community								
Worship	75,750	2,173	35,259	59,792	(24,532)	40,491	46.55%	34,317
Congregational Life	32,900	818	13,877	27,417	(13,540)	19,023	42.18%	11,518
Children's Ministry	26,950	32	21,293	23,233	(1,941)	5,657	79.01%	8,960
Student Ministry	41,600	10,767	24,833	34,667	(9,833)	16,767	59.70%	23,008
Health and Wellness	39,500	3,483	31,090	33,667	(2,577)	8,410	78.71%	16,151
Family Life	7,500	-	2,638	6,250	(3,612)	4,862	35.18%	671
Total Spiritual Community	224,200	17,273	128,990	185,025	(56,035)	95,210	57.53%	94,625

	<u>Annual Budget</u>	<u>October Actual</u>	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Actual YTD Variance</u>	<u>Budget Remaining</u>	<u>Percent Used</u>	<u>Actual YTD Last Year</u>
Organizational Community								
Administrative	76,100	5,848	67,644	63,417	4,228	8,456	88.89%	67,529
Finance	10,000	-	6,930	9,583	(2,653)	3,070	69.30%	7,074
Buildings and Grounds	675,955	78,039	677,649	562,485	115,163	(1,694)	100.25%	521,506
Food Service	48,000	12,479	45,427	40,000	5,427	2,573	94.64%	12,270
Media	30,000	507	21,864	25,000	(3,136)	8,136	72.88%	14,504
Communications	75,000	942	55,352	62,500	(7,148)	19,648	73.80%	43,967
Total Organizational Community	915,055	97,815	874,866	762,985	111,881	40,189	95.61%	666,852
Partnered Community								
Global Mission Partners								
PCUSA	28,000	(375)	20,625	21,000	-	7,375	73.66%	17,250
Worldwide Missions	40,000	-	30,000	30,000	-	10,000	75.00%	28,875
Local Missions	41,284	0	30,958	30,987	(29)	10,326	74.99%	31,439
Mission	-	-	424	-	424	(424)	0.00%	-
Total Global Mission Partners	109,284	(375)	82,007	81,987	(29)	27,701	75.04%	77,564
Session Missions								
Palms Preschool Scholarships	21,855	740	14,613	16,391	(1,779)	7,243	66.86%	20,458
Wilkinson Elementary	2,122	-	1,114	1,768	(655)	1,008	52.49%	1,080
Samaritan Counseling	37,152	-	27,864	27,864	-	9,288	75.00%	27,053
Total Session Missions	61,129	740	43,590	46,024	(2,433)	17,539	71.31%	48,590
Denomination Support								
Presbytery OPS	28,167	-	21,125	21,125	-	7,042	75.00%	20,510
Per Capita (Synod/Gen Assembly)	21,709	-	16,282	16,282	-	5,427	75.00%	15,808
Total Denominational Support	49,876	-	37,407	37,407	-	12,469	75.00%	36,318
Total Partnered Community	220,289	365	163,004	165,417	(2,462)	57,709	0.00%	162,473
Total Church Expenses	3,200,865	251,706	2,659,778	2,637,290	22,439	541,511	83.10%	2,368,770
Palms Preschool Expenses								
Personnel Expenses	999,050	63,300	699,391	796,677	(97,287)	299,659	70.01%	673,479
Program Expenses	83,190	12,371	58,364	70,539	(12,176)	24,826	70.16%	55,611
Total Palms Preschool Expenses	1,082,240	75,670	757,755	867,217	(109,462)	324,486	70.02%	729,089
Miscellaneous Expense	-	-	-	-	-	-	0.00%	-
Total Expenses	\$ 4,283,105	\$ 327,376	\$ 3,417,532	\$ 3,504,507	\$ (87,024)	\$ 727,763	79.79%	\$ 3,097,859
Net Surplus (Deficit)		\$ 271,086	\$ 134,158	\$ (202,857)	\$ 337,063			\$ 784,963